BRISBANE CITY

BRISBANE Sustainability AGENCY

Annual Report 2025-26



Front Cover Image: Archerfield Wetlands District Park, Christopher Frederick Jones
Image: Archerfield Wetlands District Park, Christopher Frederick Jones

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Acknowledgement of Country

Brisbane Sustainability Agency acknowledges this Country and its Traditional Custodians. We acknowledge and respect the spiritual relationship between Traditional Custodians and this Country, which has inspired language, songs, dances, lore and dreaming stories over many thousands of years. We pay our respects to the Elders, those who have passed into the dreaming; those here today; those of tomorrow.

Chair's Foreword

Protecting our natural environment, strengthening community resilience and creating a more sustainable city require long-term planning, coordinated investment and collaboration across government, business and the community.

The 2025–26 financial year demonstrated the importance of this contribution. We progressed the development of a long-term vision for Mt Coot-tha, drawing on extensive community engagement and specialist expertise to inform the future of one of Brisbane's most significant natural destinations.

Through the Sustainable BNE Festival, we brought together businesses, corporate partners, community organisations and more than 8,000 attendees, building awareness and encouraging practical sustainability action. We also continued delivery of the $100 million, 20-year Oxley Creek Transformation, advancing the restoration of a major environmental corridor and the creation of accessible, high-quality public spaces.

While different in scale and purpose, these initiatives demonstrate the value of connecting sound advice, community participation and practical delivery. They also reflect the importance of partnerships in extending our impact, attracting additional investment and ensuring that sustainability outcomes are supported by a broad cross-section of Brisbane's community.

Our work extends beyond individual projects or reporting periods. The decisions and investments made today will influence the health of Brisbane's natural environment, the quality of its public spaces and the resilience of its communities for decades to come. Maintaining a long-term perspective, while demonstrating measurable progress and stewardship, remains central to our work.

The Board is committed to ensuring Brisbane Sustainability Agency continues to deliver value for Brisbane City Council and the wider community. I'd like to thank the Board for their contribution over the past 12 months in providing sound governance, strong partnership and a clear focus on outcomes.

On behalf of the Board, I thank the Lord Mayor, Brisbane City Council, our corporate partners, community organisations and Brisbane residents for their continued support and contribution. I also acknowledge the leadership of our CEO and the dedication of our team throughout the year.

Nigel Chamier AM
Board Chair



CEO’s Message

It has been a year of significant progress at Brisbane Sustainability Agency, as we worked with Brisbane City Council to deliver projects that are creating a more sustainable, resilient and liveable city.

In 2025–26, we reached 151,500 native plants established through the Biodiverse Brisbane Initiative. Solar upgrades across 25 community facilities created 508 kW of installed capacity and are expected to generate 834 MWh of renewable energy each year, contributing to long-term cost and energy savings and supporting important community infrastructure. Flood resilience works also strengthened 13 community facilities, helping local organisations better prepare for severe weather events in the future.

We continued to invest in the places that define Brisbane. Along the Oxley Creek corridor, restoration and infrastructure projects progressed. Archerfield Wetlands Parkland earned significant industry recognition, reinforcing the value of combining ecological restoration, thoughtful design and community benefit.

At Mt Coot-tha, we established a comprehensive planning and engagement program to inform a long-term vision for Brisbane’s much loved natural destination. More than 4,800 people contributed, including 3,526 visitor survey respondents and 348 young people. That work will move into its next phase in 2026–27 with the release of the draft Mt Coot-tha Vision for community feedback.

Our impact is further strengthened by partnership. Government funding, corporate support, community organisations and volunteers extend the reach of our work and allow investment to translate into environmental, social and community value.

The year ahead will build on that momentum by progressing the Mt Coot-tha Vision, continuing the transformation of Oxley Creek, restoring even more habitat, strengthening community resilience and empowering Brisbane residents to play an active role in protecting and enjoying our city’s natural environment.

Tracy Melenewycz
Chief Executive Officer



Our Impact 2025-26

151,500+

Native plants established

Restoring habitat and strengthening ecological connections across Brisbane.

16.5ha

Habitat restored to date

Supporting healthier waterways, connected landscapes and native wildlife.

$1.4m+

External funding secured

Leveraging external investment to expand environmental restoration.

508kW

Solar capacity installed

Renewable energy upgrades delivered across 25 community facilities.

834MWh

Renewable energy expected annually

Helping community organisations reduce emissions and operating costs.

13

Community facilities strengthened

Practical flood resilience works to reduce future disruption and recovery impacts.

4,500+

People helped shape Mt Coot-tha's future

Community, stakeholder and youth input into a long-term vision.

8,000+

Sustainable BNE Festival attendees

Connecting residents with practical ideas, products and programs.

9,000+

Green waste conversations

Direct engagement helping residents understand green waste recycling.

The Value We Deliver

Brisbane Sustainability Agency's value is delivered through environmental improvement, stronger community infrastructure, investment, public participation and long-term city value.



A healthier environment

Restoring waterways, expanding habitat, increasing biodiversity, improving urban cooling and building resilience to a changing climate.



Engaged and connected communities

Creating opportunities for people to participate, volunteer, learn and help shape a more sustainable Brisbane, while strengthening community wellbeing and connection to place.



A stronger economy

Attracting investment, supporting local businesses, increasing visitation and delivering long-term value from public investment.



A better Brisbane for people and nature

Creating great places to live, work and visit, while supporting thriving ecosystems, healthier communities and a more liveable city for future generations.



A legacy for future generations

Taking action today to create a Brisbane where future generations can enjoy healthy waterways, thriving wildlife, connected communities and great places to live, work and play.

Brisbane's Sustainability Delivery Agency

Brisbane Sustainability Agency is Brisbane City Council's sustainability delivery agency. We bring together project delivery, environmental expertise, partnerships and community participation to create practical outcomes for a more sustainable, biodiverse and climate-resilient Brisbane.

Our work ranges from restoring major natural corridors and planning the future of iconic places to helping community organisations reduce energy costs, prepare for flooding and engage residents in everyday sustainability.

DELIVER

Practical outcomes

Translate Council priorities into visible projects, programs and places.

LEVERAGE

Investment and expertise

Bring government, corporate and community resources together around shared outcomes.

ENGAGE

Brisbane communities

Create meaningful opportunities for residents, organisations and young people to participate.

BUILD

Long term value

Invest in healthier ecosystems, stronger community assets and better future planning.

Protecting and Restoring Brisbane's Natural Environment

From the Oxley Creek corridor to city-wide habitat restoration, 2025–26 was a year of significant progress for Brisbane's natural environment.

The Oxley Creek Transformation continued to convert long-term investment into new parkland, restored habitat and a healthier urban waterway corridor. Archerfield Wetlands Parkland moved towards final completion, construction commenced at Graceville Riverside Parklands Stage 1, and planning progressed for the Greenway and future restoration initiatives.

Environmental restoration was strengthened by more than $1.4 million in grant funding. More than 61,000 plants were established through the Archerfield Wetlands Habitat Transformation Project, while more than 11,000 plants contributed to the cat's claw creeper rehabilitation works. Four community planting events contributed 307 volunteer hours.

Looking to the future: Pine Mountain Quarry

Brisbane Sustainability Agency also supported Brisbane City Council in exploring the long-term future of Pine Mountain Quarry. Once quarry operations cease, the site has the potential to be transformed into a significant environmental and community asset, with opportunities for habitat restoration, koala conservation, recreation, environmental education and cultural experiences. This work is helping establish a long-term vision that converts an industrial site into a nature-positive legacy for future generations.

61,000+

Plants at Archerfield Wetlands habitat transformation

Restoring habitat and strengthening ecological connections across Brisbane.

11,000+

Plants in cat's claw rehabilitation areas

Supporting recovery of habitat affected by invasive cat's claw creeper.

307

Volunteer hours

Community participation in hands-on environmental restoration.

$1.4m+

External funding support

External investment supporting restoration across the Oxley Creek corridor.





Award-Winning Places

Archerfield Wetlands demonstrates the value of investing in places that deliver for both people and nature, receiving significant state and national award recognition.

2025 Queensland Landscape Architecture Awards
Award of Excellence for Parks and Open Space

2025 Queensland Landscape Architecture Awards
Landscape Architecture Award for Play Spaces

2025 Queensland Landscape Architecture Awards
Award of Excellence for Land Management

2025 National Landscape Architecture Awards
National Landscape Architecture Award for Play Spaces

2025 National Landscape Architecture Awards
National Landscape Architecture Award for Land Management

2025 Queensland Park of the Year

2026 Award of Excellence for Environment and Sustainability Initiative

2025 Queensland Award for Planning Excellence
Great Place

2026 National Award for Planning Excellence
Great Place

2026 Minister's Award for Urban Design
Commendation

2026 Landscape Australia Awards
Winner of Public Design

Image: Archerfield Wetlands District Park, Christopher Frederick Jones

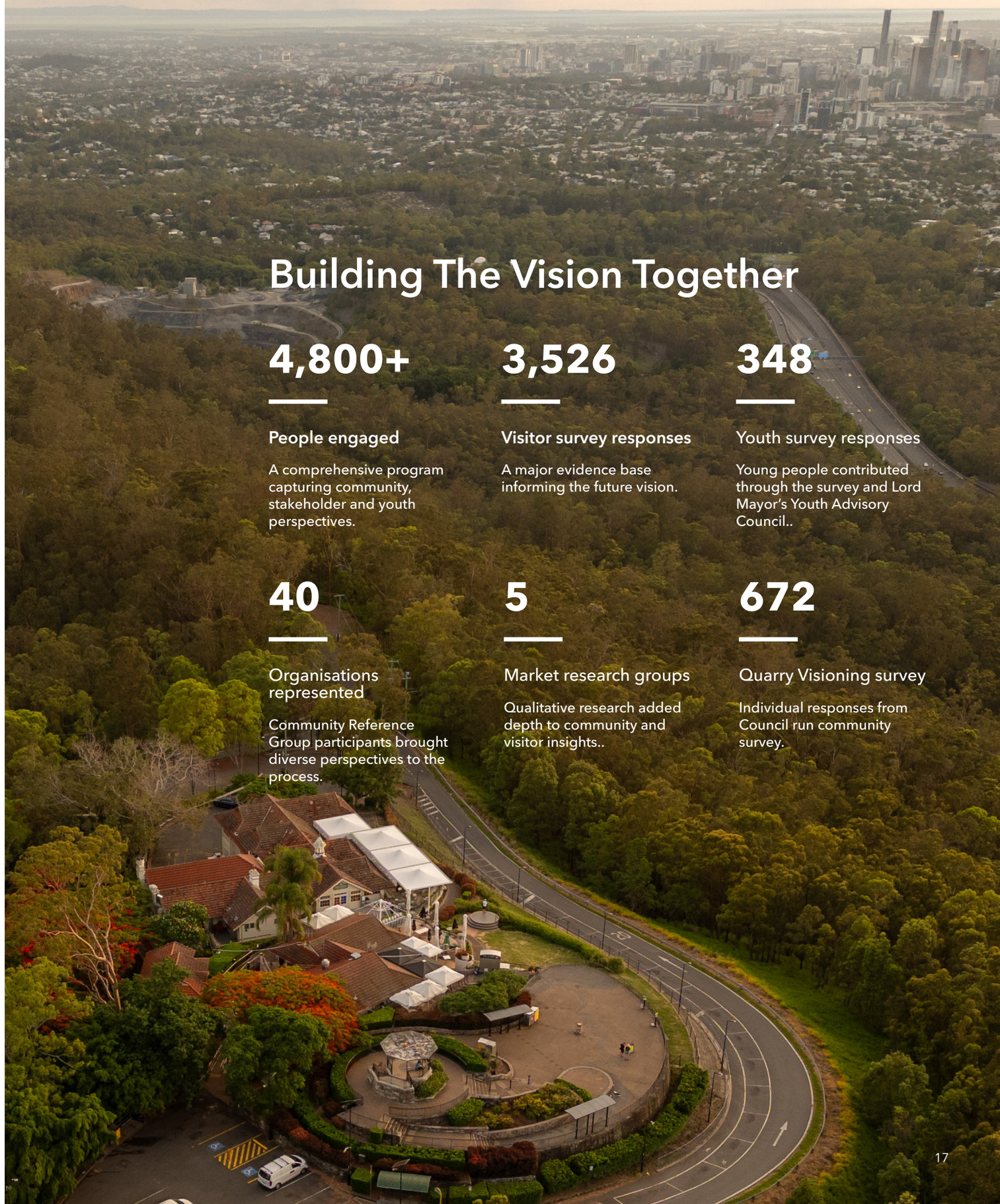
Mt Coot-tha: Shaping the Future of a Brisbane Icon

Mt Coot-tha is one of Brisbane's most recognised and valued natural destinations. It is a place where nature, recreation, culture, education and visitor experiences come together. As Brisbane grows, there is an opportunity to take a long-term view of how Mt Coot-tha can continue to evolve while protecting the environmental and landscape values that make it special.

During 2025–26, Brisbane Sustainability Agency commenced development of the draft Mt Coot-tha Vision, bringing Mt Coot-tha's existing attractions, natural areas and future opportunities together within a coordinated long-term planning framework. The work encompasses the Brisbane Botanic Gardens Mt Coot-tha, Sir Thomas Brisbane Planetarium, the Summit, Mt Coot-tha Quarry, network sites, bushland reserves, trails, open spaces and visitor facilities. Planning and investigations also commenced for future opportunities, including the potential revitalisation of the Tropical Display Dome.

Central to the process was understanding what Brisbane values about Mt Coot-tha today and what people want for its future. More than 4,800 people participated through visitor research, community and stakeholder engagement, youth engagement and market research. These valuable insights will help to identify opportunities to protect and enhance the precinct while improving how people access, experience and enjoy it.

Development of the draft Mt Coot-tha Vision progressed throughout the year ahead of its release in late 2026. Once complete, the Vision will provide a long-term roadmap for the precinct, bringing together priorities and future opportunities within one framework to guide planning, investment and decision-making.



Biodiverse Brisbane Initiative

Protecting Brisbane's biodiversity requires action at scale. The Biodiverse Brisbane Initiative brings together habitat restoration, investment, partnerships and community participation to strengthen ecological connections and create healthier natural environments across the city.

Launched in October 2023, the initiative is working towards establishing more than one million native trees, shrubs and groundcovers across Brisbane. Rather than focusing on planting alone, the program is designed to restore habitat and strengthen ecological corridors, supporting healthier waterways, landscapes and native wildlife.

The initiative continued to build momentum during 2025–26, reaching more than 151,500 native plants established to date and 16.5 hectares of habitat restored to date. Community participation is also an important part of the initiative, with 11 community planting events and 1,345 volunteer hours contributed since the program began.

151,500+

Native trees, shrubs and groundcovers established

Progress towards the long-term one-million-plant ambition.

11

Community planting events since launch

Creating visible opportunities for people to contribute.

1,345

Volunteer hours to date

Community participation helping turn restoration plans into action.

16.5ha

Restored to date

Creating healthier, more connected habitat across Brisbane.





The Biodiverse Brisbane Initiative also demonstrates the value of partnership in increasing the scale of environmental action. Support from RACQ Community, Bupa, Greening Australia and the Australian Government has brought additional investment, expertise and participation to the program – helping translate a long-term biodiversity ambition into practical restoration on the ground.

Sustainable and Resilient Communities

A more sustainable Brisbane also means communities that are better equipped for the future. During 2025–26, Brisbane Sustainability Agency worked with Brisbane City Council and community organisations to deliver practical infrastructure improvements that reduce emissions, lower operating costs and strengthen resilience to severe weather.

Renewable energy upgrades were delivered across 25 community facilities, installing 508kW of solar capacity. These systems are expected to generate 834MWh of renewable energy each year, helping sporting clubs, community organisations and service providers reduce both emissions and ongoing energy costs. The benefit extends beyond the environmental outcome: reducing operating costs can allow community organisations to direct more of their resources towards the services and activities they provide.

Building resilience was another important focus. Flood resilience works were delivered across 13 community facilities through the Rebuild and Recover Flood Resilient Communities Program, helping organisations better protect buildings and assets, minimise disruption and recover more quickly following future flood events.

Together, these programs demonstrate a practical approach to sustainability. By investing in sustainable infrastructure today, we can deliver environmental, financial and community benefits for the future.

25

Community facilities with solar

A total of 508 kW of solar capacity installed across Brisbane.

834MWh

Renewable energy expected annually

An ongoing source of cleaner energy for sporting clubs, community organisations and service providers..

734t

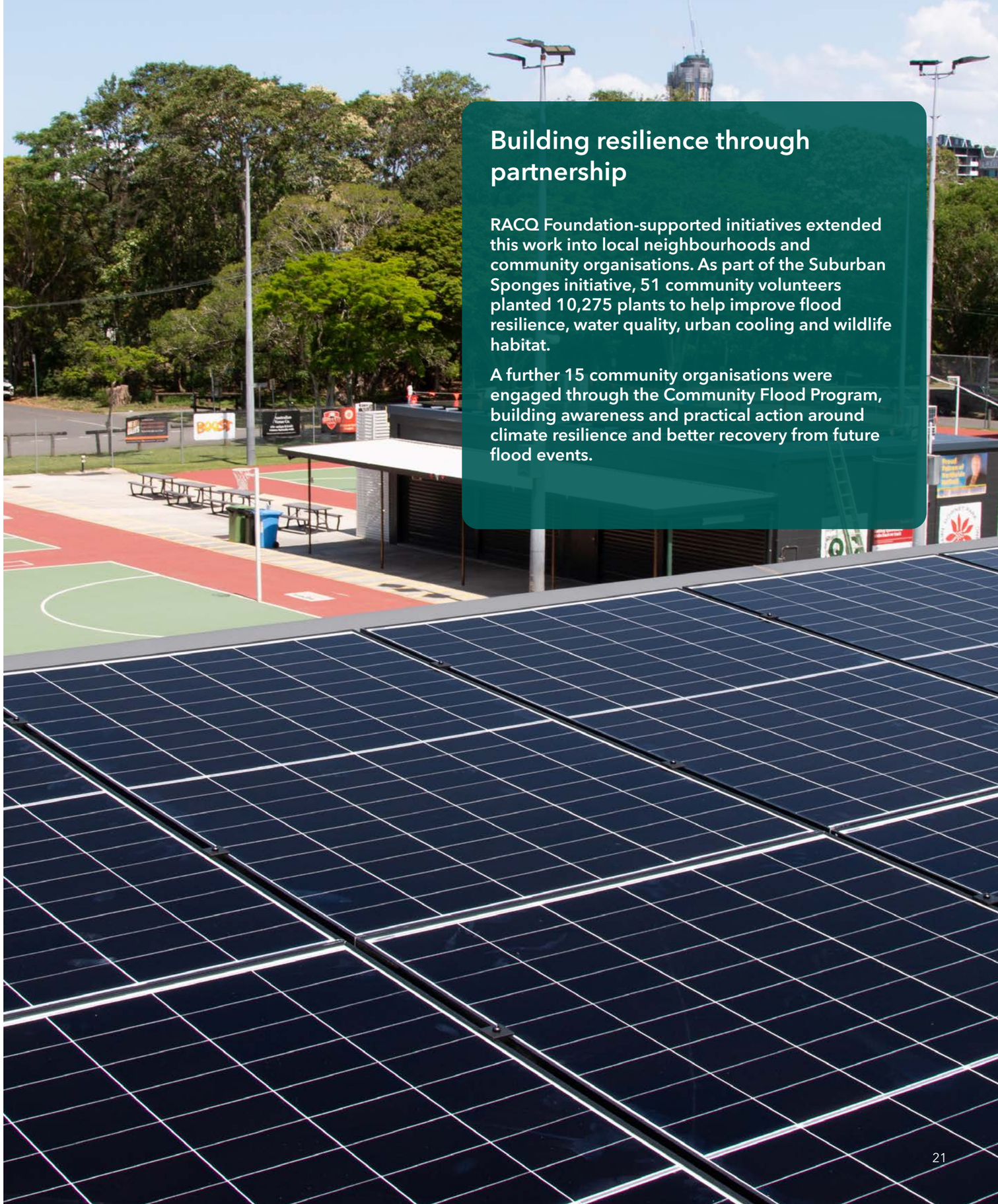
Greenhouse gas emissions expected to be avoided annually

Helping reduce emissions while supporting lower operating costs.

13

Facilities strengthened against future flooding

Practical resilience works designed to reduce damage, disruption and recovery impacts.



Building resilience through partnership

RACQ Foundation-supported initiatives extended this work into local neighbourhoods and community organisations. As part of the Suburban Sponges initiative, 51 community volunteers planted 10,275 plants to help improve flood resilience, water quality, urban cooling and wildlife habitat.

A further 15 community organisations were engaged through the Community Flood Program, building awareness and practical action around climate resilience and better recovery from future flood events.

Inspiring Everyday Action Across Brisbane

Creating a more sustainable city is ultimately about engaging those who live in it. It's about empowering people to play an active role in Brisbane's future through everyday actions, community participation, lifelong learning and leadership.

In 2025–26, Brisbane Sustainability Agency connected with Brisbane residents through events, education, direct engagement and community programs that made sustainability practical and accessible.

The Sustainable BNE Festival returned as the city's flagship sustainability event, attracting more than 8,000 attendees. Featuring over 80 exhibits, workshops and interactive experiences, the festival showcased practical sustainability solutions and inspired people to take the next step in their sustainability journey.

The event achieved 94% attendee satisfaction rate and extended through a social media reach of 3.1 million.

Beyond the Festival, more than 9,000 conversations at over 50 pop-up events with residents supported the community to better understand green waste recycling, while 107 schools, 57 businesses and 220 community groups participated in Clean Up Australia Day.

The annual WasteSMART Brisbane Awards celebrated local businesses, community groups and individuals leading the way in waste reduction, recycling and resource recovery. Nearly 3,000 People's Choice votes highlighted strong community engagement and support for the initiative.

Education and household action extended that reach further. The Healthy Cities, Healthy Schools pilot engaged six schools and more than 1,000 students, providing 248 native plants and facilitating planting days to help students connect with nature through hands-on learning and wellbeing activities.

Through the Sustainable Living program, 4,264 unique household accounts were created in the Brisbane Carbon Calculator, generating 4,875 calculator data entries and helping residents better understand the impact of everyday choices. The program exceeded all annual targets in 2025–26.

Together, these programs bring sustainability to life as practical ways communities can understand and take part in creating change. By providing opportunities to learn and take action, Brisbane Sustainability Agency is helping build a community that is better informed, more connected and increasingly equipped to contribute to Brisbane's sustainability goals.

94%

Festival attendee satisfaction

A strong response to Brisbane's flagship sustainability event.

8,000+

Sustainable BNE Festival attendees

More than 80 exhibits, workshops and displays brought practical sustainability together in one place.

$200k+

Festival sponsorship support secured

Partner investment expanded the event's reach and delivery.

3.1M

Festival social media reach

Extending sustainability messages beyond the event footprint.

9,000+

Green waste conversations

51 activations helped residents understand green waste recycling.

374

WasteSMART Brisbane Award nominations

Recognising local leadership in waste reduction and resource recovery.

2,853

People's Choice votes for WasteSMART

Schools, businesses and community groups took direct action across Brisbane.

384

Clean Up Australia Day registrations

Schools, businesses and community groups took direct action across Brisbane.





Partnerships that Multiply Impact

Partnership is fundamental to the way Brisbane Sustainability Agency works. By bringing together Brisbane City Council, other levels of government, corporate partners, community organisations and specialist expertise, Brisbane Sustainability Agency can extend the scale and reach of its work.

During 2025–26, this approach attracted additional investment into environmental restoration, community programs and major public events. More than $1.4 million in external funding supported restoration projects along the Oxley Creek corridor, while more than $200,000 in sponsorship support was secured for Sustainable BNE Festival. Corporate and delivery partners also supported the Biodiverse Brisbane Initiative, community resilience initiatives, education programs and direct community participation.

These partnerships bring more than funding. They provide expertise, networks, volunteers, community connections and opportunities to expand the reach of programs.

For Brisbane Sustainability Agency, the measure of a successful partnership is ultimately the additional value it helps create for our city. By aligning investment and capability around shared objectives, partnerships allow Brisbane Sustainability Agency to deliver more restoration, stronger community infrastructure, greater participation and broader impact than could be achieved by working alone.

Partnership in action

- More than $1.4 million in external funding supported major environmental restoration projects along the Oxley Creek corridor.
- More than $200,000 in sponsorship support was secured for Sustainable BNE Festival.
- Support from Bupa contributed to three programs streams that promoted community wellbeing, helped environmental restoration and launched school-based sustainability learning.
- RACQ Foundation support enabled nature-based community resilience work and flood resilience engagement.
- Biodiverse Brisbane Initiative delivery was supported by RACQ Community, Bupa, Greening Australia and Australian Government funding.



Brisbane Sustainability Agency
Level 20, 307 Queen Street
Brisbane Qld 4000

sustainablebrisbane.com.au
07 3007 7000

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BRISBANE SUSTAINABILITY AGENCY PTY LTD

Financial Statements

FOR THE YEAR ENDED 30 JUNE 2026

BRISBANE SUSTAINABILITY AGENCY PTY LTD

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BRISBANE SUSTAINABILITY AGENCY PTY LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2026

Directors present their report on Brisbane Sustainability Agency Pty Ltd (BSA or the "Company") for the financial period ended 30 June 2026.

1. Director Information

The names of the Directors in office at any time during the year ended 30 June 2026 are:

Names	Position	Appointed/Resigned
Nigel Chamier AM	Director (Chair)	Appointed: 9 October 2020
Katherine Sadler	Director (Company Secretary)	Appointed: 6 April 2009
David Chick	Director	Resignation: 17 November 2025
Lady Jane Edwards AM	Director	Appointed: 9 October 2020
Guy Gibson	Director	Appointed: 9 October 2020
Jane Keating	Director	Appointed: 11 September 2023
Benjamin O'Hara	Director	Appointed: 9 October 2020
Amanda Cooper	Director	Appointed: 17 November 2025

Directors have been in office from the start of the financial year to the date of this report unless otherwise stated. Further information on Directors is available on the Company's website: www.sustainablebrisbane.com.au

No Director has received or become entitled to receive a benefit (other than a benefit included in the Notes to the financial Statements) because of a contract that the Director, a firm of which the Director is a member, or an entity in which the Director has a substantial financial interest, has made (during the financial year or at any other time) with:

(a) the Company; or

(b) an entity that the Company controlled, or body corporate that was related to the Company, when the contract was made or when the Director received, or became entitled to receive, the benefit.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2026

1. Director Information (continued)

Meetings of Directors

During the financial year, 11 meetings of Directors (including Committees of Directors) were held. Attendances by each Director during the year were as follows:

	Board Meetings		Audit and Risk Committee		Major Projects Committee	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Nigel Chamier AM	5	5	0	2*	2	2
Katherine Sadler	5	4	4	4	0	1*
David Chick	2	2	0	0	0	0
Lady Jane Edwards AM	5	4	4	4	0	0
Guy Gibson	5	5	0	0	2	2
Jane Keating	5	5	4	4	0	0
Benjamin O'Hara	5	5	0	0	0	0
Amanda Cooper	2	2	0	0	1	1

Note:
*Standing Invitee attendance

BRISBANE SUSTAINABILITY AGENCY PTY LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2026

2. General information

a Principal activities

The principal activity of Brisbane Sustainability Agency Pty Ltd (BSA) during the 2026 financial year was to support the delivery of greater sustainability outcomes for Brisbane.

The principal activity of the Company may only change in accordance with the written direction and approval of the BSA Board.

During the financial year BSA continued the Oxley Creek Transformation Project, Mt Coot-tha Precinct Plan development and delivery and commenced construction of the first stage of the Graceville Parklands project. BSA also completed the stage two of the Rebuild and Recover Flood Resilient Communities Program and stage two of the Community Facility Solar and Energy Efficiency Program. No other significant changes in the nature of the entity's activity occurred during the 2026 financial year.

3. Operating results and review of operations for the year

a Operating results

The surplus of the Company for the period ended 30 June 2026 amounted to a surplus of $390,833 (30 June 2025: Surplus $520,500).

b Dividends paid or recommended

No dividends were paid or declared since the start of the financial year. No recommendation for payment of dividends has been made.

4. Other items

a Significant changes in state of affairs

There were no significant changes in the state of affairs of the Company during the financial year.

b After balance date events

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect BSA's operations, the results of those operations, or BSA's state of affairs in future financial years.

c Future developments and results

Likely developments in the operations of the Company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Company.

d Environmental issues

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2026

5. Indemnification and insurance of officers

a Indemnification

BSA is covered under Brisbane City Council insurance for Public Liability, Products Liability and Professional Indemnity. The coverage is provided by the Queensland Local Government Mutual Liability Pool. This policy covers legal liability to third parties for:

- Personal injury and/or damage to property caused by an occurrence and/or;
- Arising out of negligent act, error or omission whenever or wherever the incident was or may have been committed or alleged to have been committed by the member.

6. Proceedings on behalf of Company

a Leave or proceedings

No person has applied for leave of court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the financial year.

7. Auditor's Independence Declaration

a Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001* , for the year ended 30 June 2026 has been received and can be found on page 5 of the Director's report.

b Auditor

The Auditor General of Queensland has been appointed auditor of the Company for the financial year ended 30 June 2026 in accordance with sections 325 of the *Corporations Act 2001* .

8. Sign off details

a Sign off information

Signed in accordance with a resolution of the Board of Directors:

Director: .....
Nigel Chamier AM

Director: .....
Jane Keating

Dated: 14 September 2026

AUDITOR'S INDEPENDENCE DECLARATION

To the Directors of Brisbane Sustainability Agency Pty Ltd

This auditor's independence declaration has been provided pursuant to s.307C of the *Corporations Act 2001*.

Independence declaration

As lead auditor for the audit of Brisbane Sustainability Agency Pty Ltd for the financial year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

(a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit

(b) no contraventions of any applicable code of professional conduct in relation to the audit.

M Manuel

14 September 2026

Megan Manuel
as delegate of the Auditor-General

Queensland Audit Office
Brisbane

BRISBANE SUSTAINABILITY AGENCY PTY LTD

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
Revenue			
Revenue from contracts with customers	2	7,249,558	8,220,747
Services received free of charge		219,217	145,579
Other revenue	2	1,314,664	1,344,990
Total Revenue		**8,783,439**	**9,711,316**
Expenses			
Event and project costs	3	(4,537,986)	(5,991,724)
Service delivery costs	4	(3,214,375)	(2,640,319)
Governance related costs		(191,562)	(180,051)
Depreciation and amortisation		(208,931)	(205,830)
Services rendered free of charge		(219,217)	(145,579)
Other expenses		(20,535)	(27,312)
Total Expenses		**(8,392,606)**	**(9,190,816)**
Surplus for the year		**390,833**	**520,500**
Other Comprehensive Income		-	-
Total Comprehensive Income / (Loss)		**390,833**	**520,500**

This statement is to be read in conjunction with the accompanying Notes.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 $	2025 $
Current Assets			
Cash and cash equivalents	5	13,317,375	12,545,137
Trade and other receivables	6	722,866	213,311
Other assets	7	135,301	62,830
		14,175,542	12,821,277
Non-current Assets			
Right of use assets	8	339,573	533,614
Plant and equipment	9	37,705	6,687
		377,278	540,301
TOTAL ASSETS		**14,552,820**	**13,361,578**
LIABILITIES			
Current Liabilities			
Trade and other payables	10	769,657	712,333
Contract liabilities	11	9,694,667	8,760,805
Employee benefits	12	355,720	366,353
Lease liabilities	13	214,221	197,157
		11,034,265	10,036,647
Non-current Liabilities			
Employee benefits	12	43,429	26,417
Lease liabilities	13	171,469	385,690
		214,898	412,107
TOTAL LIABILITIES		**11,249,163**	**10,448,754**
NET ASSETS		**3,303,657**	**2,912,824**
EQUITY			
Issued capital	14	1	1
Retained earnings		3,303,656	2,912,823
TOTAL EQUITY		**3,303,657**	**2,912,824**

This statement is to be read in conjunction with the accompanying Notes.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

2026	Issued Capital	Retained Earnings	Total
	$	$	$
Balance as 1 July 2025	1	2,912,823	2,912,824
Net surplus for year		390,833	390,833
Balance at 30 June 2026	1	3,303,656	3,303,657

2025	Issued Capital	Retained Earnings	Total
	$	$	$
Balance as 1 July 2024	1	2,392,323	2,392,324
Net surplus for year		520,500	520,500
Balance at 30 June 2025	1	2,912,823	2,912,824

This statement is to be read in conjunction with the accompanying Notes.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from government grants, corporate partners and customers sales		9,219,941	11,195,397
Payments to suppliers and employees		(8,721,898)	(10,701,475)
Interest received		534,237	501,085
Net cash (used in)/provided by operating activities	**20**	1,032,280	995,007
CASH FLOWS FROM INVESTING ACTIVITIES:			
Payments for property, plant and equipment		(45,909)	-
Net cash (used in)/provided by investing activities		(45,909)	-
CASH FLOWS FROM FINANCING ACTIVITIES:			
Lease payments - interest component		(16,975)	(23,700)
Lease payments - principal component		(197,158)	(181,010)
Net cash (used in)/provided by financing activities		(214,133)	(204,710)
Net increase/(decrease) in cash and cash equivalents		772,238	790,297
Cash and cash equivalents at the beginning of the financial year		12,545,137	11,754,840
Cash and cash equivalents at the end of the financial year	**5**	**13,317,375**	**12,545,137**

This statement is to be read in conjunction with the accompanying Notes.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

1 Summary of Material Accounting Policy Information

(a) General Information

Reporting entity and basis of preparation

BSA is a company limited by shares, incorporated and domiciled in Australia.

The address of the registered office is Level 20, 307 Queen Street, Brisbane, QLD 4000. The principal place of business in Level 20, 307 Queen Street, Brisbane, QLD 4000.

The Company's principal activity is to support the delivery of greater sustainability outcomes for Brisbane. The Company is a not for profit proprietary company limited by shares. The Company is wholly owned by the Brisbane City Council; therefore the Brisbane City Council is the parent entity of BSA.

No dividends have been paid or declared throughout the 2025/26 financial year.

The financial statements are general purpose financial statements which have been prepared in accordance with *Australian Accounting Standards* (AASBs) adopted by the *Australian Accounting Standards Board* (AASB) and the *Corporations Act 2001* . The financial statements have been authorised for issue by the Board of Directors as at the date of signing the Directors' Declaration.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in notes. The financial statements are presented in the Australian dollar, which is the Company's functional currency.

(b) Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

Where circumstances change, management have the discretion to adjust their estimates and judgements accordingly in the period in which the estimate is revised and in any future periods as relevant. Estimates and assumptions that have a potential effect are outlined in the following accounting policies and subsequent notes relating to:

- plant and equipment, including the annual review of depreciation rates, assets' lives and residual value; and
- employee benefits of annual leave and long service leave.

1 Summary of Material Accounting Policy Information (continued)

(c) Taxation

(i) Income tax

The Company is exempt from Commonwealth Income Tax as a State/Territory Body under *Section 24AK* of the *Income Tax Assessment Act 1936* .

(ii) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST. The net amount of GST recoverable from or payable to the Australian Taxation Office is included as part of the receivables or payables.

Cash flows are presented in the statement of cash flow on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(ii) Other taxes

The Company is subject to Fringe Benefits Tax and Payroll Tax.

(d) Going concern

The financial report has been prepared on the going concern basis. This basis has been adopted as the Company should receive ongoing funding through Funding Deeds that support the Company from Brisbane City Council to fund the operation.

Funding agreements are in place between the Company and Brisbane City Council which outlines the parameters for the Company receiving and using funding. Funding agreements outline that Brisbane City Council does not guarantee any future grants and that the Company will need to apply for funds in the budget submission process each year.

For the financial year ending 30 June 2027, Brisbane City Council have confirmed their continued support.

(e) Rounding of amounts

All balances are stated in Australian dollars, rounded to the nearest dollar. Consequently, sub totals and totals may not add due to rounding, but the overall discrepancy is no greater than two.

(f) New and revised accounting standards

First time mandatory application of Australian Accounting Standards and Interpretations

No new accounting pronouncements applicable for the first time in the 2026 financial year had a material impact on the company.

	2026 $	2025 $
2 Revenue		
Revenue from Contracts with Customers recognised over a period of time		
Oxley Creek Transformation Project	2,015,203	6,340,664
Flood Resilience Programs	1,646,878	203,615
Project and Consulting Services	2,755,925	764,925
	6,418,006	7,309,204
Revenue from Contracts with Customers recognised at a point in time		
Event and Engagement Services	831,552	911,543
Total Revenue from Contracts with Customers	**7,249,558**	**8,220,747**
Other Revenue		
Funding for general operations and governance	642,780	632,695
Event sponsorship and other event income	126,784	163,618
Interest income	545,100	544,652
Other income	-	4,025
Total Other Revenue	**1,314,664**	**1,490,569**

Accounting Policy

Where revenue arises from an agreement which is enforceable and contains sufficiently specific performance obligations, the revenue is recognised when each performance obligation is satisfied in accordance with AASB 15 (Revenue from Contracts with Customers). Performance obligations vary for each funding agreement that the Company has in place, and each funding agreement is individually reviewed to ascertain if the contract is sufficiently specific and enforceable to be recognised as revenue under AASB 15.

Satisfaction of performance obligations may occur at a point in time and others it may occur over the life of the funding agreement. Where performance obligations are met over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the recognition of revenue.

2 Revenue (continued)

Accounting Policy (continued)

Revenue not within the scope of AASB 15 arising from grants will fall within the scope of AASB 1058 (Income of Not-for-Profit Entities). Revenue is recognised at fair value when the asset is received. The Company considers whether there are any related liability or equity items associated with the asset, which are then recognised in accordance with the relevant accounting standard.

Contributions of services, received for no consideration, are recognised only if the services would have been purchased otherwise and their fair value can be reliably measured. Where this is the case, an equal amount is recognised as revenue and as an expense.

3 Event and Program Costs	2026 $	2025 $
Event and Project Costs		
Event and Engagement Services	440,873	419,517
Oxley Creek Transformation Project	2,189,721	5,324,291
Flood Resilient Programs	1,338,201	59,647
Project and Consulting Services	569,191	188,269
Total	4,537,986	5,991,724

Event and program costs are the third-party costs incurred by the Company directly attributable to delivering the events, programs and projects it has been engaged to provide. These costs do not include wages and salaries and other employee benefits directly attributable to the delivery of events, programs and projects.

4 Service Delivery Costs	2026 $	2025 $
Employee benefits - Wages and Salaries	2,263,642	1,733,260
Employee benefits - Superannuation contributions	248,541	189,194
Employee related expenses	189,024	364,454
	2,701,207	2,286,908
Professional services	126,149	70,597
IT and communication costs	186,788	168,386
Marketing costs	126,544	52,731
Occupancy costs	27,575	26,583
Other costs	46,112	35,115
Total Service Delivery Costs	3,214,375	2,640,319

4 Service Delivery Costs (continued)

Full-time equivalent employees
The number of employees including full-time employees and part-time employees measured on a full-time equivalent basis:

	2026 No.	2025 No.
Full-time employees	17.0	13.3
Part-time employees	2.4	3.4
	19.4	16.7

Note: BSA also had a number of casual staff and contractors throughout the year to support the workflow requirements of the Company.

	2026 $	2025 $
5 Cash and Cash Equivalents		
Cash on hand	1	1
Deposit at call	187,655	187,536
Cash at bank	13,129,719	12,357,599
Total	13,317,375	12,545,137
6 Trade and Other Receivables		
Trade Debtors	722,866	198,000
Less: Loss Allowance	-	-
	722,866	198,000
Sundry Debtors	-	15,311
Total	722,866	213,311

7 Other Assets	**2026 $**	**2025 $**
Prepayments	80,870	19,262
Accrued Revenue	54,430	43,567
Shares held - OC Invest Pty Ltd (a)	1	1
	135,301	62,830

(a) The Company has a 100% shareholding in OC Invest Pty Ltd which is a dormant company. This investment is accounted for at cost and not consolidated into the financial statements. In accordance with AASB 10 - Consolidated Financial Statements, the Company is a wholly-owned subsidiary of Brisbane City Council, who does not object to the Company not presenting consolidated financial statements.

8 Right of use assets

Buildings
The Company leases premises which is used as office space. Refer Note 13 for additional information.

	2026 $	**2025 $**
At Cost		
Balance at beginning of year	969,668	969,668
Balance at end of year	969,668	969,668
less Accumulated Depreciation		
Balance at beginning of year	436,054	242,012
Depreciation expense	194,041	194,042
Balance at end of year	630,095	436,054
Carrying amount	**339,573**	**533,614**

9 Plant and Equipment

	Furniture & Fittings $	Office Equipment $	Computer Equipment $	Total $
30 June 2026				
Balance at beginning of year	911	-	5,775	6,686
Additions	-	1,301	44,607	45,908
Depreciation expense	(230)	(326)	(14,334)	(14,889)
Balance at end of year	681	975	36,048	37,705
At cost	2,295	5,891	97,557	105,743
Accumulated depreciation	(1,613)	(4,916)	(61,509)	(68,038)
	681	975	36,048	37,705

	Furniture & Fittings $	Office Equipment $	Computer Equipment $	Total $
30 June 2025				
Balance at beginning of year	1,141	-	17,334	18,475
Depreciation expense	(230)	-	(11,559)	(11,789)
Balance at end of year	911	-	5,775	6,686
At cost	2,295	4,590	74,822	77,117
Accumulated depreciation	(1,384)	(4,590)	(69,047)	(70,431)
	911	-	5,775	6,686

For the operating period to 30 June 2026 no impairment losses were recorded (2025: nil).

Accounting Policy

(i) Recognition and measurement

Plant and equipment are measured at their cost less accumulated depreciation and accumulated impairment loss. Cost includes incidental costs directly attributable to the acquisition. Items of property, plant and equipment with a total value less than $1,000 are treated as an expense in the year of acquisition.

Subsequently, expenditure is only capitalised when it is probable that future economic benefits will flow to the Company from it, and the costs incurred can be measured reliably. Ongoing repairs and maintenance are expensed as incurred.

9 Plant and Equipment (continued)

Accounting Policy (continued)

(ii) Depreciation

The depreciable amount of all assets, including capitalised leased assets, are depreciated on a straightline basis over the asset's useful life. The straightline basis is used as it best fits the pattern of consumption of the assets.

The estimated useful lives for the current and comparative years of significant items of property, plant and equipment are as follows:

Furniture and Fittings	5-10 years
Office Equipment	3 years
Computer Equipment	2 - 3 years

Depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

(iii) Impairment

All physical and intangible assets are assessed for impairment on an annual basis. If an indicator of possible impairment exists, the Company determines the asset's recoverable amount. Any amount by which the asset's carrying amount exceeds the recoverable amount is recorded as an impairment loss. Assets are tested for recoverability whenever events or changes in circumstances indicate that its carrying value may not be fully recoverable.

10 Trade and Other Payables	**2026 $**	**2025 $**
Current		
Trade Payables	226,091	105,134
Accrued Liabilities	473,139	378,971
GST Payable	(2,911)	199,236
PAYG Withholding Tax Payable	69,244	23,172
Other Payables	4,094	5,820
Total	769,657	712,333

11 Contract Liabilities	**2026 $**	**2025 $**
Current		
Contract Liabilities	9,694,667	8,760,805
Total	9,694,667	8,760,805

The Company receives funding from Brisbane City Council as an advanced payment with associated performance obligations, and therefore recognises funding as a 'contract liability' on receipt of payment. On satisfaction of contract liability performance obligations, BSA recognises the value of obligations as 'revenue'.

There were no significant changes in any of the contract liability balances during the reporting period. Additional annual funding was received in relation to existing programs based on underlying multi-year funding agreements.

$3,777,573 of revenue recognised during the reporting period is associated with the balance at 30 June 2025. All funding received prior to 30 June 2026 is expected to be recognised within one year.

12 Employee Benefits	**2026 $**	**2025 $**
Current		
Wages payable (a)	20,954	72,135
Superannuation payable (a)	9,647	8,181
Annual leave provision	197,655	174,954
Long service leave provision	127,464	111,083
Total	355,720	366,353
Non-current		
Long service leave provision	43,429	26,417
Total	43,429	26,417

(a) Amounts payable at 30 June 2026 relate to amounts accrued to 30 June 2026 and paid on 1 July 2026.

Accounting Policy

Wages, salaries and annual leave due but unpaid at the end of the reporting period are recognised in the Statement of Financial Position at the remuneration rates expected to apply at the time of settlement. Payroll tax and workers' compensation insurance are a consequence of employing employees but are not counted in an employee's total remuneration package. They are not employee benefits and are recognised separately as employee related expenses. Employer superannuation contributions and long service leave expenses are regarded as employee benefits.

For unpaid entitlements expected to be paid within 12 months, the liabilities are recognised at their non discounted values. For those entitlements not expected to be paid within 12 months, the liabilities are recognised at their present value, calculated using yields on Fixed Rate Commonwealth Government bonds of similar maturity. Long service leave has been recognised based on the likelihood of employees' reaching 10 years of continuous service.

History to date indicates that on average, sick leave taken during the period is less than the entitlement accrued. This is expected to continue in future periods. Accordingly, it is unlikely that existing accumulated entitlements will be used by employees and no liability for unused sick leave entitlements is recognised. As sick leave is non vesting, an expense is recognised for this leave as it is taken.

Retirement benefit obligations

Employer superannuation contributions are paid to employees' nominated superannuation fund. Contributions to superannuation funds are recorded as they become payable and the Company's legal or constructive obligation is limited to these contributions.

13 Lease Liabilities

BSA has the following lease at 30 June 2026:

- Leased business premises at 20/307 Queen Street Brisbane.

The lease agreement for 20/307 Queen Street Brisbane was entered into on 1 April 2023, and will expire on 31 March 2028 with no options to extend.

The table below shows the maturity analysis of the lease liabilities based on undiscounted contractual cash flows and therefore the amounts will not be the same as the recognised lease liability in the statement of financial position.

	<1 year	1 - 5 years	> 5 years	TOTAL	Total per statement of financial position
	$	$	$	$	$
2026	223,883	173,539	-	397,422	385,690
2025	214,132	397,422	-	611,554	582,847

	2026	2025
Presented as:	$	$
Current lease liability	214,221	197,157
Non-current lease liability	171,469	385,690
Total	385,690	582,847

	2026	2025
	$	$
Balance at beginning of year	582,847	763,859
Interest expense	16,975	23,700
Lease payments	(214,132)	(204,712)
Balance at end of year	385,690	582,847

14 Issued Capital

	2026		2025	
	No.	$	No.	$
Ordinary shares	1	1	1	1
Total	1	1	1	1

The holders of ordinary shares are entitled to participate in dividends and the proceeds on winding up of the Company. The Company has authorised share capital amounting to $1 which is owned by Brisbane City Council.

15 Risk Management Framework

Liquidity Risk

Liquidity risk refers to the ability of an entity to meet its obligations associated with financial liabilities. The Company manages liquidity risk by continuous monitoring of cash flows.

The Company reduces the exposure to liquidity risk by ensuring the Company has sufficient funds available to meet employee and supplier obligations at all times. This is achieved by ensuring that minimum levels of cash are held within the various bank accounts so as to match the expected duration of the various employee and supplier liabilities. The Company further reduces this risk by maintaining and monitoring the balance of retained earnings and ensuring future operational commitments can be met.

Brisbane City Council has also agreed to provide ongoing financial support to the Company. The Company and Council are finalising a 4 year funding agreement for the period 1 July 2026 to 30 June 2030. The Brisbane City Council 2026-27 Annual Plan and Budget have been confirmed and supports the funding specified in the draft agreement for the year ended 30 June 2027.

Market Risk and Credit Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: currency risk and interest rate risk.

The Company does not trade in foreign currency and is not exposed to commodity price changes or other market prices. The Company does not undertake any hedging in relation to interest risk and the impact of interest rate movements is not material.

Credit risk is the risk that the Company may incur financial loss as a result of another party to a financial instrument failing to discharge their obligation. The maximum exposure to credit risk at reporting date is the gross carrying amount of receivables. No collateral is held as security and there are no other credit enhancements relating to receivables held by the Company. The Company reduces exposure to credit risk by monitoring the collectability of outstanding amounts on a regular basis.

15 Risk Management Framework (continued)

Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument.

BSA has categorised and measured the financial assets and financial liabilities held at balance date as follows:

Financial Assets
- Cash and cash equivalents (Note 5)
- Receivables measured at amortised cost (Note 6)

Financial Liabilities
- Payables measured at amortised costs (Note 10)

Financial assets and financial liabilities are presented separately from each other, and offsetting has not been applied.

16 Auditors' Remuneration

	2026 $	2025 $
During the period the following fees were paid or payable for services provided by the Auditor of the Company:		
Auditing services from the Auditor General of Queensland	37,700	37,500
Total	37,700	37,500

There are no non-audit services included within this balance.

17 Contingent Liabilities and Contingent Assets

In the opinion of the Directors, the Company did not have any contingent assets or liabilities at 30 June 2026 (2025: Nil).

18 Commitments

Contractual commitments (excluding GST) at the reporting date but not provided for in the financial statements are payable as follows:

	2026 $	2025 $
No later than one year	3,489,368	2,907,165
Between one year and five years	296,375	601,594
Later than five years	-	-
Total	3,785,743	3,508,759

All commitments are of an operating nature. The nature of the contractual commitments are construction and consultancy services directly related to the projects and programs which are being managed by the Company, as well as IT and communication services required to support the operations of the Company.

19 Transactions with related parties

(a) Transactions with parent entity

BSA is a controlled entity of Brisbane City Council. During the financial year, the following transactions (inclusive of GST if applicable) occurred with Brisbane City Council.

Name of entity	Type of transaction	2026	2025	Additional information
Brisbane City Council	Sales	7,641,665	9,637,271	19(a)(i)(ii)
Brisbane City Council	Purchases	748,458	1,102,865	19(a)(ii)

(i) Sales transactions were in relation to funding received from the parent entity.

(ii) Transactions between BSA and its parent entity were on an arm's length basis and occurred in the ordinary course of business. Of sales invoiced during the financial year, a balance of $687,645 are yet to be collected at 30 June 2026. Of purchase invoices received during the financial year, a balance of $66,052 is yet to be paid.

19 Transactions with related parties (continued)

(b) Transactions with other related entities

The following transactions (inclusive of GST if applicable) occurred with other related parties of BSA.

Other related parties include subsidiaries of BSA's parent entity, Brisbane City Council.

Name of entity (i)	Type of transaction	2026	2025
Queensland Urban Utilities	Sales	10,000	9,350
City Parklands Services	Purchases	27,341	28,387

(i) Transactions between Brisbane Sustainability Agency Pty Ltd and its other related parties were on an arm's length basis and occurred in the ordinary course of business.

(c) Transactions with Key Management Personnel (KMP)

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

KMP include the Board of Directors and executive management team of BSA. The executive management team of BSA includes Mrs Tracy Melenewycz (Chief Executive Officer), appointed 15 February 2021.

The compensation paid to KMP comprises:	2026	2025
	$	$
KMP Benefits		
Short-term employee benefits	506,840	428,377
Long-term employee benefits	11,088	13,323
Post-employment benefits	54,613	53,312
	572,541	**495,012**

19 Transactions with related parties (continued)

(d) Transactions with other related parties

Other related parties include the close family members of KMP and any entities controlled or jointly controlled by KMP or their close family members. Close family members include a spouse, child and dependent of a KMP or their spouse.

Details of transactions between the Company and other related parties (inclusive of GST) are disclosed below:

	2026	2025	Additional information
Professional services provided by KMP related entities:			
Sadler Advisory Services Pty Ltd (Katherine Sadler – Owner/Director)	8,033	15,275	19(d)(i)

(i) The Company purchased legal services from an entity that related to a member of KMP. All purchases were at arm's length and were in the normal course of operations. The Company also paid this company for director services provided by the KMP which has been disclosed at 19(c).

20 Cash Flow Information

Reconciliation of result for the year to cashflow from operating activities

	2026 $	2025 $
Net surplus for the period	390,833	520,500
Cash flows excluded from profit attributable to operating activities		
Non cash flows in profit:		
- depreciation and amortisation	208,931	205,830
- interest expense	16,975	23,700
Changes in assets and liabilities:		
- decrease / (increase) in trade and other receivables	(509,555)	29,188
- decrease / (increase) in other assets	(72,471)	(43,173)
- increase / (decrease) in trade and other payables	57,326	(863,146)
- increase / (decrease) in contract liabilities	933,862	1,112,974
- increase in employee benefits payable	6,379	9,134
Net cash (used in)/provided by operating activities	1,032,280	995,007

21 Events Occurring After the end of the Reporting Period

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect BSA's operations, the results of those operations, or BSA's state of affairs in future financial years.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. The financial statements, comprising the statement of comprehensive income, statement of financial position, statement of cash flows, statement of changes in equity, accompanying notes, are in accordance with the *Corporations Act 2001* and:

   (a) comply with Australian Accounting Standards and the *Corporations Regulations 2001* ; and

   (b) give a true and fair view of the entity's financial position as at 30 June 2026 and of its performance for the year ended on that date.

2. In the Directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:

Director: ..... Director: .....

Nigel Chamier AM Jane Keating

Dated: 14 September 2026

Queensland Audit Office
Better public services

INDEPENDENT AUDITOR'S REPORT

To the Members of Brisbane Sustainability Agency Pty Ltd

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of Brisbane Sustainability Agency Pty Ltd.

The financial report comprises the statement of financial position as at 30 June 2026, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including material accounting policy information, and the directors' declaration.

In my opinion, the financial report:

a) gives a true and fair view of the company's financial position as at 30 June 2026, and its financial performance for the year then ended; and

b) complies with Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of my report.

I am independent of the company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I am also independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001*, and confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The company's directors are responsible for the other information.

The other information comprises the information included in the entity's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Queensland Audit Office
Better public services

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of the Directors for the financial report

The company's directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Corporations Act 2001*, the Corporations Regulations 2001 and Australian Accounting Standards, and for such internal control as the company's directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The company's directors are also responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:
https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of my auditor's report.

M Manuel

15 September 2026

Megan Manuel
as delegate of the Auditor-General

Queensland Audit Office
Brisbane