



BRISBANE
Sustainability
AGENCY



2022-2023

ANNUAL REPORT

Brisbane Sustainability Agency Pty. Ltd.



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Acknowledgement of Country

Brisbane Sustainability Agency acknowledges the traditional custodians of the land and their unique relationship with their ancestral country. We pay respect to all Aboriginal and Torres Strait Islander peoples of Meeanjin Country, upon which present-day Brisbane stands, and recognise their strength and wisdom.



CHAIR'S FOREWORD

Now in its second year of operations, Brisbane Sustainability Agency has dedicated its efforts to support Brisbane City Council's (Council's) long-term plan for establishing a clean, green, and sustainable Brisbane, with a strong focus on enhancing sustainability and liveability within the city.

Brisbane Sustainability Agency has been actively implementing transformative initiatives across the city, including the Oxley Creek Transformation project, Flood Resilient Suburbs Program, and Resilient Clubs Support Program, while seizing fresh opportunities to help keep Brisbane the cleanest and greenest capital city in Australia.

Council's Flood Resilient Suburbs Program continue to aid residents and businesses in preparing for, enduring, and recovering from overland flow flooding, emphasising Council's commitment to helping residents build back better following major weather events, with the Rebuild and Recover Flood Resilient Communities program also launching in June 2022.

In May 2023, we celebrated the 15th Council's Green Heart Fair, with over 18,000 visitors attending the event, held at Victoria Park, a central greenspace and dynamic event destination for the city's future. This marked a new chapter in the Green Heart Fair program, which has held the title of Brisbane's most popular sustainability event for over a decade. In addition to the annual Fair, the Green Heart Pop-Up events continued throughout Brisbane, expanding our reach to Brisbane's suburbs with free native plant giveaways and sustainable living initiatives.

Brisbane Sustainability Agency (BSA) continues to work towards supporting Council's vision of transforming the 20-kilometre Oxley Creek corridor, extending from the Brisbane River at Graceville to Warril Parkland at Larapinta, into a world-class green, lifestyle, and leisure

destination. Notably, the Archerfield Wetlands Parkland is set to become a unique destination within the Oxley Creek corridor for all Brisbane residents and visitors to enjoy and works to achieve this is well advanced. In 2022-23 the three-kilometre Archerfield Wetlands Discovery Trail was opened to the public, and construction of the Archerfield Wetlands District Park commenced.

I extend my thanks and appreciation to the Lord Mayor, the Chair of Environment, Parks and Sustainability Committee, my Board colleagues, our CEO and management team, and all staff for their hard work and dedication over the past 12 months.

BSA is continuing to deliver signature environmental and sustainability outcomes for Brisbane and contributing towards to Brisbane's clean and green future!



Chair
Brisbane Sustainability Agency
Nigel Chamier AM



Bush walkers enjoying the tracks at Warril Parkland.

CEO FOREWORD

On behalf of Brisbane Sustainability Agency, we are pleased to present the 2022-23 Annual Report.

Our journey over the last 12 months has seen us shape and deliver a series of impactful initiatives that have contributed to forging a city that's not only more sustainable, but also increasingly resilient. We've collaborated closely with stakeholders and partners to ensure measurable and meaningful sustainability outcomes for the benefit of Brisbane's residents, businesses, and community groups.

Our commitment to landmark projects is exemplified through the Oxley Creek Transformation project. New milestones were reached as we saw the opening of the Archerfield Wetlands Discovery Trail and commencement of construction of the Archerfield Wetlands District Park. The efforts to support the pursuit of environmental rejuvenation is also shaping to have a great benefit to the health of the creek corridor.

The resounding success of the Green Heart Fair held in May 2023 saw over 18,000 attendees at this exciting sustainability event. The WasteSMART Brisbane Awards highlighted the exceptional efforts within our community, a tribute to those who are actively shaping a clean and green Brisbane.

Following the flood event of February/March 2022 and the success of the Flood Resilient Homes Program, Brisbane Sustainability Agency's climate resilience initiatives and expertise came to the forefront. In partnership with Council, the Flood Resilient Suburbs Program extended support to apartment complexes and businesses to improving awareness and responsiveness to the impact of flood and heavy rainfall events.

In partnership with Council, our sustainability initiatives saw a growing awareness with more residents completing the Brisbane Carbon Challenge 'Carbon Calculator'. The Resilient Clubs Support Program made significant strides, onboarding more community clubs and helping over 220 organisations to reduce their operational costs and become more energy and water efficient.

This year's Annual Report encapsulates the journey of Brisbane Sustainability Agency, and as we look back on our achievements, we recognise the commitment of our employees and partners. Their invaluable contributions have shaped the achievements of this year, setting a solid foundation for an exciting future.

Looking forward, we eagerly anticipate our ongoing commitment to the natural environment, sustainability, and climate resilience initiatives. We extend our appreciation to Council for their continuous support, and we embrace the opportunity to deliver more signature environmental and sustainability projects that will help shape a more sustainable future for Brisbane.



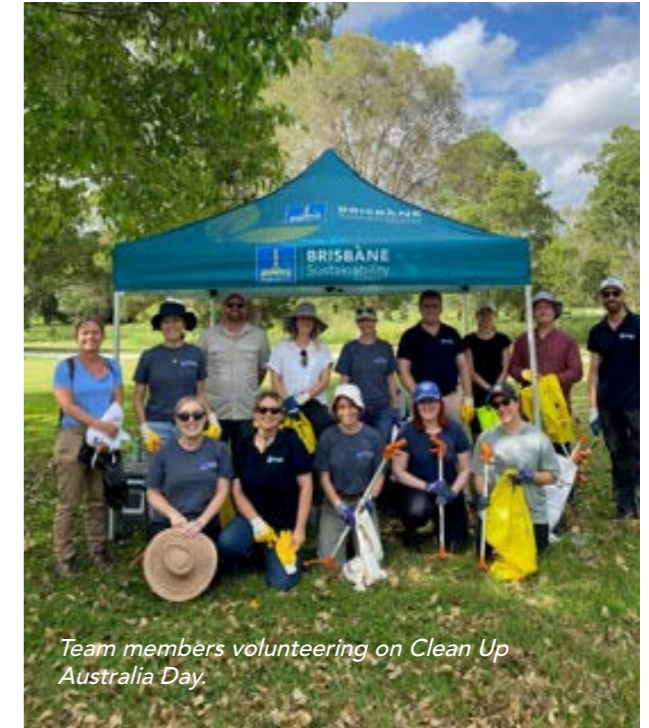
Chief Executive Officer
Brisbane Sustainability Agency
Tracy Melenewycz



WHO WE ARE

Brisbane Sustainability Agency is a wholly owned subsidiary company of Brisbane City Council (Council). Through an impressive array of sustainability events, environmental programs and projects, Brisbane Sustainability Agency is focussed on delivering legacy outcomes for Brisbane.

Brisbane Sustainability Agency is committed to contributing to Brisbane's environmental, social and economic well-being and are dedicated to our guiding goals:



Team members volunteering on Clean Up Australia Day.



Environmental

Influence sustainability outcomes for Brisbane and beyond.

Educate and empower residents and businesses to adopt sustainable lifestyles and practices.

Drive transformational change to degraded natural areas to create and preserve legacy greenspaces for Brisbane.



Social

Encourage more sustainable communities through events and programs.

Enhance public spaces to create more opportunities for residents and visitors to enjoy Brisbane's natural environment.

Accelerate the delivery of key projects that yield sustainability and liveability outcomes for the city.



Economic

Inspire and support businesses to adopt and commit to sustainable and environmentally conscious business practices.

Deliver legacy environmental outcomes to ensure Brisbane remains a liveable city for future generations.

Attract and foster partnerships and investment to deliver exemplar on-the-ground projects, services, and positive economic outcomes.

A SUSTAINABLE AGENCY FOR A SUSTAINABLE CITY

Sustainability is at the heart of everything we do. Cities are uniquely positioned to play a crucial role in sustainable development through urban planning, community engagement, supply chain management and low emissions built environment solutions.

In Australia, Brisbane has been a leader in sustainability leader and is recognised as Australia's most biodiverse and green capital city, and Brisbane Sustainability Agency is helping Council deliver on its continued sustainability and environment commitment in many ways.

Brisbane Sustainability Agency is helping to build climate adaption and resilience to extreme weather events through our resilience program of works, including the Flood Resilient Suburbs Program, Rebuild and Recover - Flood Resilient Communities Program and partnership with Insurance Australia Group (IAG) to identify climate resilience opportunities for the insurance sector.

Brisbane Sustainability Agency are also working towards emissions reduction and mitigation

efforts through our sustainability program of works, including the Resilient Clubs Support Program, Brisbane Carbon Challenge and the Sustainable Business Hub.

The Oxley Creek Transformation project continues to diversify its environmental projects that are focused on rehabilitation of the creek and adjoining green spaces as well as improvements to wildlife habitat and movement corridors. These projects not only contribute to the goal of transforming Oxley Creek into a world-class green lifestyle and leisure destination, they also support Brisbane's focus on protecting and enhancing natural biodiversity.

To manage our operational climate impact, Brisbane Sustainability Agency measures its carbon footprint and takes steps to reduce its emissions where possible. As a subsidiary of Brisbane City Council, our emissions are offset as part of Council's carbon neutral certification under the Climate Active program. This means Brisbane Sustainability Agency is proudly a carbon-neutral organisation.



Resilient Clubs Support Program participant, Everton Wolves Football Club.



Brisbane Sustainability Agency team members at Green Heart Fair.

2022-2023 KEY ACHIEVEMENTS

The continued delivery of key projects and programs to achieve sustainability outcomes for Brisbane residents, community groups and businesses, including:

- Oxley Creek Transformation Project
- Flood Resilient Suburbs Program
- Resilient Clubs Support Program
- Brisbane Carbon Challenge
- Climate Adaptive Homes Project
- Sustainable Brisbane Hub
- Green Heart Events Program, with 11 community events held across Brisbane, including the 15th annual Green Heart Fair held at Victoria Park/Barrambin.
- Launched the Rebuild and Recover Flood Resilient Communities Program.
- Online community engagement activity reached an audience of more than 1.16 million.

PROJECTS AND PROGRAMS



OXLEY CREEK TRANSFORMATION PROJECT

Oxley Creek is one of the Brisbane River's major tributaries. Beginning in the Scenic Rim, south of Ipswich, it joins the Brisbane River approximately 70 kilometres downstream at Graceville. The creek and its surrounds have endured a long history of land uses that have degraded its health and condition, limiting its ability to positively contribute to Brisbane's greenspace network.

The Oxley Creek Transformation Project is the

next stage of our work towards improving the environmental health of Oxley Creek and making it a place for the people of Brisbane to enjoy.

Brisbane City Council is investing \$100 million over 20 years to transform the Oxley Creek corridor into a world-class, green lifestyle and leisure destination, providing residents and visitors with more opportunities to enjoy Brisbane's natural environment.



Artist's impression of Archerfield Wetlands District Park.



Birdwatchers at Archerfield Wetlands Discovery Trail.

Key achievements in 2022-23:

The 2022-23 financial year has focussed on delivering great places and experiences and improving the health of Oxley Creek.

- Opening of the three-kilometre Archerfield Wetlands Discovery Trail.
- **Construction commenced** on the \$22M Archerfield Wetlands District Park, due for completion in 2024.
- Release of the **Oxley Creek Corridor Restoration Strategy** and the **Archerfield Wetlands Vegetation Management Plan** on the Brisbane Sustainability Agency website, becoming the catalyst for a collaboration between Brisbane Sustainability Agency and Greening Australia.
- Development of an industrial land-use compliance investigation strategy with Council, focussed on educating industry on how they can help reduce pollutants entering Oxley Creek.
- Construction commenced on the Glider Forest trails project, due for completion in 2023-24.
- Design work commenced on a litter trap within Stable Swamp Creek at Rocklea to capture floating litter before it enters Oxley Creek (scheduled for construction in 2023-24).
- Collaboration with Logan City Council and the South East Queensland Council of Mayor's Resilient Rivers Initiative to undertake an Oxley Creek Erosion Study.
- **Partnership with BirdLife Southern Queensland and Birds Queensland** at Archerfield Wetlands Parkland to measure bird numbers and diversity at Archerfield Wetlands.
- Hosted **three Bird Walk events** in partnership with Professor Hugh Possingham, with a combined attendance of over 100 people.
- Undertook monthly recreational water quality monitoring at three sites along Oxley Creek to continue to monitor what effect environmental improvement initiatives have on creek water health over time.

Visitors bushwalking in Warril Parkland.



Lord Mayor Adrian Schinner, Brisbane Sustainability Agency Chairman Nigel Chamier AM and CEO Tracy Melenevycz celebrating the start of construction at Archerfield Wetlands District Park.



RESILIENT CLUBS SUPPORT PROGRAM

The Resilient Clubs Support Program was established in 2020 and has supported and over 220 clubs and community organisations across Brisbane to reduce their environmental impact.

Clubs' and community organisations' receive expert water and energy audits, action plans, retrofit works and coaching to reduce water and energy use, reduce bills to improve operations and financial sustainability.

Key achievements in 2022-23:

- Onboarding of over 40 clubs and community organisations to the program.
- Completion of energy and water efficiency audits at 80 clubs.
- Completion of energy and water efficiency **retrofit works at 104 clubs.**
- Coaching support for program participants, including webinars, workshops and one-on-one coaching.
- **Installation of eight solar systems**, with a total capacity of 1,200 kilowatts.
- Delivery of a showcase event at Bulimba Bowls, which celebrated program outcomes.

Resilient Clubs Showcase

In March the program celebrated two years by hosting an event, hosted at Bulimba Bowls. The showcase was a celebration of the Programs' outcomes and actions to-date. BSA's project team, key stakeholders and club representatives were invited. Fifty-one attendees represented suppliers and twenty-five clubs.

"The Club is simply delighted to have been selected to participate in a program that has huge benefits for community clubs."

- Kedron Football Club

Cr. Vicki Howard presenting at the Resilient Clubs Showcase event.



Irrigation workshop facilitated by Rain Bird, hosted at Sandgate Hawks Football Club.



The program's 50th solar installation.



Bulimba Hockey Club volunteers learning how to read their energy data.

FLOOD RESILIENT SUBURBS PROGRAM

In response to the February 2022 weather event, Brisbane City Council established the Flood Resilient Suburbs Program delivered by Brisbane Sustainability Agency. The Flood Resilient Suburbs Program expands on the successful Flood Resilient Homes Program that has been running since 2018.

The Flood Resilient Suburbs Program assists apartment complexes and businesses become more flood resilient and aims to build flood resilience into Brisbane's homes, apartments and businesses. A more flood resilient Brisbane is built by assisting residents and businesses prepare for, respond to and recover quickly from flood events.

Key achievements in 2022-23:

- Launch of the Flood Resilient Business Program in partnership with Brisbane Economic Development Agency, **supporting over 70 businesses** with flood resilience expertise and advice.
- Launch of the Flood Resilient Apartment Program, **supporting over 70 apartment complexes** with flood resilience expertise and advice.
- Continuation of delivering retrofit works to properties in the Flood Resilient Homes Program.

Program partner, Infrastructure Project Solutions, conduct expert engineering assessments to recommend flood resilient building and design actions.



Owners of Delizia ice cream manufacturing.



Delizia's factory was inundated with flood waters in 2022.

Assessments are a collaborative learning session with apartment building bodies corporate who often offer unique and crucial perspectives on complex liveability.



The program works with apartment building bodies corporate to conduct audits and deliver assessment reports.

"The overland flow built up behind the retaining wall in our garage, and then the resulting water came flooding through and caused extensive damage to the cabinetry and the walls. After we had the new materials put in, we were flooded again and the impact was minimal. We're really, really pleased about that. Without the program, we wouldn't be where we are today without the flood resilience, the materials, and the design. We would be still living in fear of the next flood event"
- Adrian Williams, Participant

Adrian Williams was involved in the Flood Resilient Homes Program as an early recipient of retrofit resilience works. Strategies implemented at his property included the installation of marine-grade flood resilient cabinetry, flood resilient internal wall linings and the raising of a water tank pump to reduce the risk of it being inundated during a flood event.



Southbank businesses and apartments inundated with flood waters.



Participating in the Flood Resilient Homes Program helped Adrian Williams build greater resilience into his property.

INSURANCE AUSTRALIA GROUP (IAG) PARTNERSHIP

Brisbane Sustainability Agency has enjoyed an ongoing partnership with IAG, designing, testing and deploying projects and initiatives that help build community climate resilience under their NRMA Insurance brand.

After concluding the successful Storm Check pilot program, both organisations are now looking forward to exploring opportunities to continue to work together to create real climate resilience-building outcomes for Australian households.

Key achievements in 2022-23:

- Completed the Storm Check pilot project with **40 home assessments**, identifying ways to improve property storm resilience.
- Developing new projects to help improve climate resilience in Brisbane, while supporting IAG's goal to support one million Australian and New Zealanders to take climate action.

Resilience assessment taking place as part of the Storm Check pilot project.



Brisbane Sustainability Agency, NRMA and partners at the Australian Disaster Resilience Conference 2023.v



Brisbane Women's Hockey Association are participants in the Rebuild and Recover Flood Resilient Communities Program.

REBUILD AND RECOVER FLOOD RESILIENT COMMUNITIES PROGRAM

In response to the February 2022 weather event, the Rebuild and Recover Flood Resilient Communities Program (Rebuild and Recover) completed 102 flood resilience assessments at flood-affected Council-leased facilities. In June 2023, Brisbane City Council committed to delivering flood resilient retrofit works to help 52 clubs and community organisations to improve their flood resilience.

On behalf of Council, Brisbane Sustainability Agency provides flood-affected community-leased facilities with expert tools, advice, recommendations, and retrofit works to build back better and embed flood resilience into these organisation.

Key achievements in 2022-23:

- Completion of **102 flood resilient assessments** at flood affected Council-leased facilities.
- Commencement of flood resilience retrofit works for 52 club and community organisations to improve their resilience in future flood events.



Downey Park Netball Association received flood resilience assessments and a recommendations report.

BRISBANE CARBON CHALLENGE

The Brisbane Carbon Challenge program is an innovative community engagement and education program that helps Brisbane residents understand their carbon footprint and offers support to learn steps to reduce emissions while also, importantly, saving on bills.

In a first for Australian local governments, the program offers Brisbane residents an online carbon emissions calculator, insightful stories of real Brisbane households who have reduced their emissions by up to 89% and helpful tips and resources to support residents to take action to reduce their emissions from home energy use, transport and waste.

Key achievements in 2022-23:

- 1,169 households completed the carbon calculator in 2022-23.
- Promotion of case studies of 18 champion households who participated in the program, showcasing their successes, challenges, tips and actions taken to reduce their household carbon emissions.
- **In-person engagement**, including the Green Heart Fair, the Queensland Government's Sustainability and Science Showcase as well as the Energy and Jobs Plan Roadshow.



The Race to Low Carbon game displayed at the Green Heart Fair.



The Debono household learned ways to reduce their footprint while renting their groundfloor apartment.



Staff presenting learnings and tips for low-carbon living at Green Heart Fair.



The Wood family reduced their carbon emissions by 62%

Marina and Adam Wood participated in the Brisbane Carbon Challenge to go to the next level in reducing their carbon and environmental footprint without compromising their comfort levels and lifestyle.

They made smart choices and investments, such as installing a solar power system and upgrading to a more efficient air conditioner as well as composting their organic waste, to reduce their carbon emissions by an impressive 62% within one year!

"Simple awareness and accountability about our actions has helped change habits of the entire household, which I believe will stick!"

- Marina Wood.



The Boyd family reduced their carbon emissions by 52%.

EVENTS AND COMMUNITY ENGAGEMENT

Brisbane Sustainability Agency staff and volunteers giving away free native plants at Green Heart Fair, a consistent favourite for visitors.



GREEN HEART FAIR

Brisbane Sustainability Agency proudly delivered Brisbane's favourite sustainability festival, the Green Heart Fair. Celebrating the 15th Fair, over 116 of Brisbane's leading sustainability experts shared practical tips and tricks to help residents live a more eco-friendly life.

Visitors were treated to sustainability displays, workshops, eco-friendly products, free native plants, artisan markets, live entertainment, food trucks and more at the free, family and dog-friendly events.

Key achievements in 2022-23:

- Welcomed **18,000 estimated visitors**.
- Gave away 3,000 native plants.
- Hosted 116 sustainable exhibitors, displays and workshops.
- Diverted 960 litres of event organic waste from landfill, with **only four residential sized bins going to landfill**.
- Collected and donated 1,180 containers to Substation 33.
- Delivered a 100% compostable serve ware event.
- Powered the event stages with solar.
- Partnered with event sponsors, including Channel 7, Officeworks, Urban Utilities and Brandition.

Fair attendees enjoy sustainable arts and crafts activities, such as kite making.



The 2023 Green Heart Fair had an attendee satisfaction rate of 98%, with 52% of attendees being first-time visitors this year.

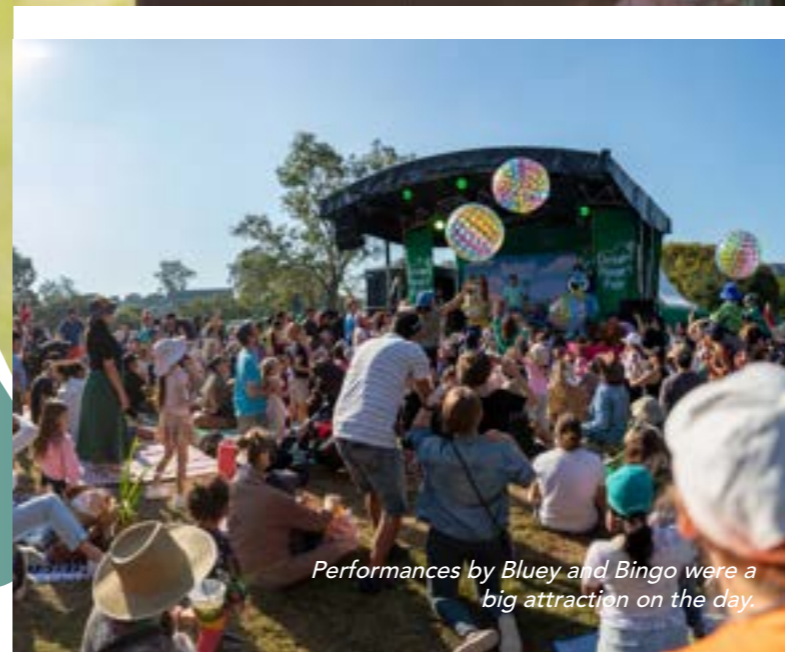
"Love, love, love the location! It was the best Green Fair I have been to because it had shade, a diverse setting for the all the vendors, and great for kids to run around. I think Vic Park is THE perfect venue for it. It was also a great opportunity to showcase Vic Park as a public place."

"I loved seeing all the stalls from products and companies, as well as all the various ways in which Council and other companies are striving to make Brisbane and the wider area greener."

Green Heart Fair is enjoyed by attendees of all ages.



This year's Green Heart Fair included a sustainable shopping zone for the first time.



Performances by Bluey and Bingo were a big attraction on the day.



The Brisbane City Council zone offers visitors expert advice on sustainable living while showcasing Council's many green initiatives.

GREEN HEART FAIR POP-UP EVENTS

As part of the Green Heart Event Program, Brisbane Sustainability Agency delivered a series of Pop-Up events throughout the year, extending the reach of the Green Heart Program.

This program included free native plant giveaways, Green Heart Ranger activities and promotion of other Council initiatives, including the Brisbane Carbon Challenge and Flood Resilient Homes Program.

Key achievements in 2022-23:

- Delivered four pop-up events held at Westfield Carindale, Westfield Chermside, Toowong Shopping Village and Mt Ommaney Shopping Centre.
- Gave away **6,300 native plants**.



Families also receive free eco-kids activity packs at the Pop-Up events.



Carindale Shopping Centre visitors picked up free native plants.



The BSA Team heading out free native plants at Toowong Shopping centre



E-Waste Connection Kenmore won the WasteSMART business award.



Windsor State School won the WasteSMART schools award..

WasteSMART BRISBANE AWARDS

Since 2017, Brisbane Sustainability Agency has proudly delivered the WasteSMART Brisbane Awards (formerly, Cleaner Suburbs Awards) on behalf of Brisbane City Council.

These awards celebrate the achievements of those in the Brisbane community who undertake 'waste smart' activities and practices to create a clean and green Brisbane.

Key achievements in 2022-23:

- Attracted **397 nominations** for the 2022 WasteSMART Brisbane Awards over nine award categories.
- Received 3,787 votes for the people choice award category.
- Provided a prize pool worth over \$4,000, shared across 12 WasteSMART Brisbane Awards.
- Partnered with event sponsor, including IKEA, Cleanaway, Containers for Change Queensland and the University of Queensland.



The Eight Mile Plains tree planting event saw 3000 native trees planted into the ground by community volunteers.



Local residents receive a free sausage sizzle for rolling up their sleeves and helping out.

COMMUNITY EVENTS

In partnership with Brisbane City Council, Brisbane Sustainability Agency delivered a series of events across Brisbane. This included 'Cooling our Communities' events across Brisbane, which invites local residents to plant trees on community street verges to cool street temperature and celebrate local parks.

Key achievements in 2022-23:

- Held **four events** in the suburbs of Carindale, Hanlon Park, Carseldine, and Eight Mile Plains.
- Attracted approximately 150 – 400 attendees.
- **Over 3,300 trees** were planted collectively.
- Displays included local community groups, Brisbane City Council initiatives, wildlife displays and hands on activities, tree planting and free native plant giveaways.



CLEAN UP AUSTRALIA DAY

In partnership with Brisbane City Council, Brisbane Sustainability Agency delivered the annual Clean Up Australia Day for Brisbane to inspire and empower communities to clean up, fix up and conserve our environment.

Thousands of Brisbane residents, school communities and businesses rolled up their sleeves to get out and clean up our precious city.

Key achievements in 2022-23:

- 426 were registered sites across Brisbane.
- Estimated **36,000 Brisbane volunteers** participated.
- Estimates **72,000 volunteer hours** supported cleanup efforts.
- Partnered with event sponsors, including Cleanaway and Veolia.



Brisbane Sustainability Agency staff members volunteering to help clean up Rocklea for Clean Up Australia Day.



Many workplaces use the event to give back to the environment and have team bonding days of rubbish pick-up.



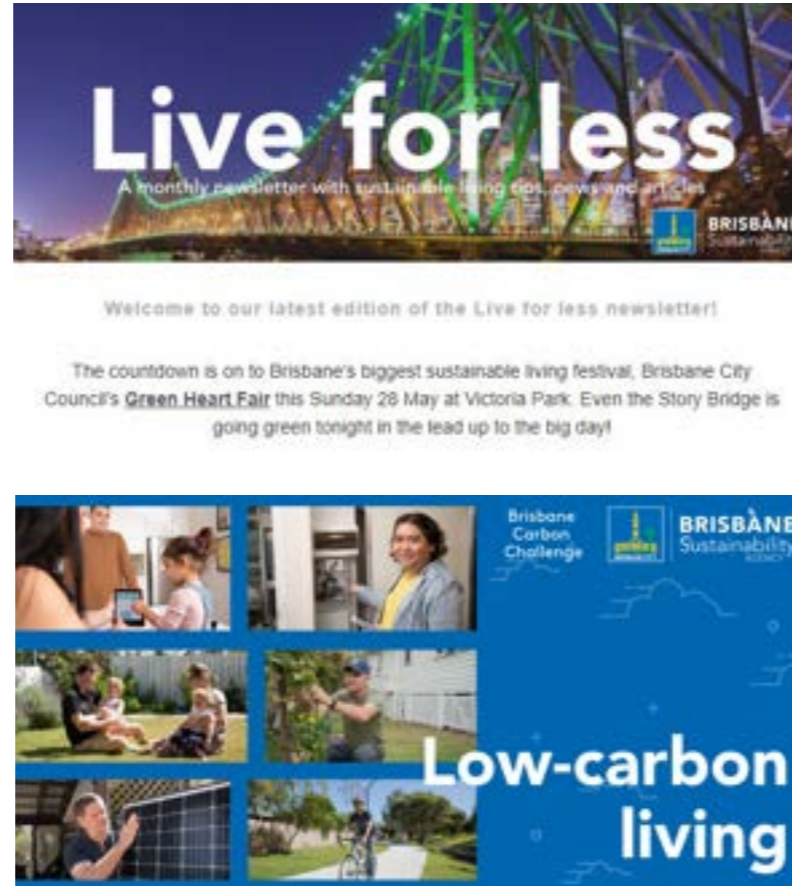
Residential volunteers filled up skip bins across Brisbane in what was the cities' largest Clean Up Australia Day effort.

ONLINE ENGAGEMENT AND EDUCATION

Brisbane Sustainability Agency connects and communicates with a community of environmentally conscious residents and businesses, who seek a reliable source for leadership and engagement in sustainable living.

The online sustainable living hub serves as a valuable resource, offering practical DIY tips and guidance to households seeking to make a tangible impact in various aspects of sustainable living. Through multiple online campaigns we communicate to our audience through Brisbane Sustainability Agency News, Live for Less newsletter, Sustainable Business Hub and Low-Carbon Living resources.

Social media platforms amplify our efforts, as we continue to expand our reach, promote our programs, and educate the community about sustainable practices.



Case studies of the 18 Brisbane Carbon Challenge champion households are shared across digital campaigns.



Green Heart Fair attendee with their always welcome furry friend.

THE YEAR AHEAD

Brisbane Sustainability Agency is proud to continue to support Brisbane City Council's sustainability initiatives, Brisbane residents and visitors, and the business community with another year full of exciting programs, projects, and events.

Building upon our resilience efforts, which have been pivotal following the impactful floods of 2021-22, we are excited to champion flood resilience through the delivery of the Rebuild and Recover Flood Resilient Communities Program. With flood resilience retrofit works to be undertaken at sporting and community clubs across Brisbane, this builds upon the crucial work of the Flood Resilient Suburbs Program by continuing to build flood resilience across Brisbane.

The ongoing construction and opening of the Archerfield Wetlands District Park promises a transformative year for the Oxley Creek Transformation project and community. With the shared goal of improving natural habitat, Brisbane Sustainability Agency, Brisbane City Council and Greening Australia are working together to develop and deliver the Biodiverse Brisbane Initiative, which set out to achieve an ambitious target to plant up to one-million plants by 2032 to reinstate urban wildlife habitat and restore wetlands and riverbanks within the Brisbane Local Government Area.

The Resilient Clubs Support Program has a significant year ahead, with the final stages of the program commencing, which will see 260 community clubs and organisations become more sustainable. We are pleased to continue our collaboration with IAG and are pursuing projects that will help Australian's understand their risk to climate perils and take the first steps to building resilience.

Our dedication to reducing Brisbane household's carbon emissions will persist through the enhanced Brisbane Carbon Challenge platform, with personalised action plans and valuable tools and resources. Following its success at this year's Green Heart Fair, the Low-Carbon Living game will continue to educate and help Brisbane's residents to understand and reduce their household carbon footprint.

Community engagement fills the calendar, with an exciting lineup of events slated throughout the year. These events are dedicated to celebrating, educating, empowering, and entertaining residents and visitors alike on the subject of sustainable living. Green Heart pop-up events will be hosted across the city, culminating in the eagerly awaited Green Heart Fair event at Victoria Park / Barrambin in May 2024. In addition to these activities, we're excited to deliver community events and the WasteSmart Awards, which showcase the remarkable actions and achievements of the Brisbane community.

The accomplishments of the past year set the stage for a future defined by resilience and sustainability, a testament to our collective commitment to fostering a better, greener, and more sustainable Brisbane. Brisbane Sustainability Agency extends gratitude to Brisbane City Council, our partners, and the community for their unwavering support and tireless dedication towards a cleaner, greener, and more sustainable Brisbane.



BRISBANE SUSTAINABILITY AGENCY PTY LTD

Annual Report

FOR THE YEAR ENDED 30 JUNE 2023

BRISBANE SUSTAINABILITY AGENCY PTY LTD

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BRISBANE SUSTAINABILITY AGENCY PTY LTD

DIRECTORS' REPORT 30 JUNE 2023

Directors present their report on Brisbane Sustainability Agency Pty Ltd (BSA) for the financial year ended 30 June 2023.

1. Director Information

The names of the Directors in office at any time during the year ended 30 June 2023 are:

Names	Position	Appointed/Resigned
Nigel Chamier AM	Director (Chair)	Appointed: 9 October 2020
Katherine Sadler	Director (Company Secretary)	Appointed: 6 April 2009 *
Dylan Byrne	Director	Appointed: 20 June 2011
Benjamin O'Hara	Director	Appointed: 9 October 2020
Patrice Sherrie	Director	Resigned: 31 March 2023
Lady Jane Edwards AM	Director	Appointed: 9 October 2020
Guy Gibson	Director	Appointed: 9 October 2020
David Chick	Director	Appointed: 16 December 2021

* Katherine Sadler was appointed as Company Secretary on 29 November 2018.

Directors have been in office from the start of the year to the date of this report unless otherwise stated. Further information on Directors is available on the Company's website: www.sustainablebrisbane.com.au

No Director has received or become entitled to receive a benefit (other than a benefit included in the Notes to the financial Statements) because of a contract that the Director, a firm of which the Director is a member, or an entity in which the Director has a substantial financial interest, has made (during the financial year or at any other time) with:

- (a) the Company; or
- (b) an entity that the Company controlled, or body corporate that was related to the Company, when the contract was made or when the Director received, or became entitled to receive, the benefit.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

DIRECTORS' REPORT 30 JUNE 2023

1. Director Information (continued)

Meetings of Directors

During the financial year, 10 meetings of Directors (including Committees of Directors) were held. Attendances by each Director during the year were as follows:

	Board Meetings		Audit and Risk Committee		Oxley Creek Transformation Committee	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Katherine Sadler	4	3	4	4	-	1*
Dylan Byrne	4	3	4	4	-	-
Benjamin O'Hara	4	3	-	-	-	-
Nigel Chamier AM	4	4	-	3*	2	2
Patrice Sherrie	3	3	3	2	-	-
Lady Jane Edwards AM	4	4	-	-	-	-
Guy Gibson	4	3	-	-	2	2
David Chick	4	3	-	-	-	-

Note:

**Standing Invitee attendance*

BRISBANE SUSTAINABILITY AGENCY PTY LTD

DIRECTORS' REPORT 30 JUNE 2023

2. General information

a Principal activities

The principal activity of Brisbane Sustainability Agency Pty Ltd (BSA) during the 2023 financial year was to support the delivery of greater sustainability outcomes for Brisbane.

The principal activity of the Company may only change in accordance with the written direction and approval of the BSA Board.

No significant changes in the nature of the entity's activity occurred during the 2023 financial year.

3. Operating results and review of operations for the year

a Operating results

The surplus of the Company for the year amounted to a surplus of \$78,155 (2022: Surplus \$365,692).

b Dividends paid or recommended

No dividends were paid or declared since the start of the financial year. No recommendation for payment of dividends has been made.

4. Other items

a Significant changes in state of affairs

During the 2023 financial year BSA finalised the processes required to transfer the net assets and activities of Oxley Creek Transformation Pty Limited (OCT) to BSA. This involved:

- Acquiring all remaining assets and assuming responsibility for any remaining liabilities of OCT which originated between 1 July 2022 and 4 November 2022.
- A resolution to voluntarily deregister OCT which was endorsed on 7 November 2022 by the Brisbane City Council as the Shareholder of OCT and Board of Directors at the Annual General Meeting of OCT.

There were no other significant changes in the state of affairs of the Company during the financial year.

b After balance date events

No other matter or circumstance has arisen since 30 June 2023 that has significantly affected, or may significantly affect BSA's operations, the results of those operations, or BSA's state of affairs in future financial years.

c Future developments and results

Likely developments in the operations of the Company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Company.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

DIRECTORS' REPORT 30 JUNE 2023

4. Other items (continued)

d Environmental issues

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

5. Indemnification and insurance of officers

a Indemnification

Brisbane Sustainability Agency Pty Ltd is covered under Brisbane City Council insurance for Public Liability, Products Liability and Professional Indemnity. The coverage is provided by the Queensland Local Government Mutual Liability Pool. This policy covers legal liability to third parties for:

- Personal injury and/or damage to property caused by an occurrence and/or:
- Arising out of negligent act, error or omission whenever or wherever the incident was or may have been committed or alleged to have been committed by the member.

6. Proceedings on behalf of Company

a Leave or proceedings

No person has applied for leave of court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

7. Auditor's Independence Declaration

a Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2023 has been received and can be found on page 5 of the Director's report.

b Auditor

The Auditor General of Queensland has been appointed auditor of the Company for the financial year ended 30 June 2023 in accordance with sections 325 of the *Corporations Act 2001*.

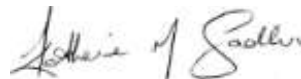
8. Sign off details

a Sign off information

Signed in accordance with a resolution of the Board of Directors:



Director:
Nigel Chamier AM



Director:
Katherine Sadler

Dated: 9 October 2023

AUDITOR'S INDEPENDENCE DECLARATION

To the Directors of Brisbane Sustainability Agency Pty Ltd

This auditor's independence declaration has been provided pursuant to s.307C of the *Corporations Act 2001*.

Independence declaration

As lead auditor for the audit of Brisbane Sustainability Agency Pty Ltd for the financial year ended 30 June 2023, I declare that, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.



Michael Claydon
as delegate of the Auditor-General

10 October 2023

Queensland Audit Office
Brisbane

BRISBANE SUSTAINABILITY AGENCY PTY LTD

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$ <i>(Restated) *</i>
Revenue			
Revenue from contracts with customers	2	12,834,360	10,243,071
Other revenue	2	1,104,801	1,155,901
		13,939,161	11,398,972
Expenses			
Event and program costs	3	(10,164,510)	(7,635,735)
Service delivery costs	4	(3,342,382)	(3,117,303)
Governance related costs		(209,513)	(171,033)
Depreciation and amortisation		(127,834)	(97,081)
Other expenses		(16,767)	(12,128)
Total Expenses		(13,861,006)	(11,033,280)
Surplus for the year		78,155	365,692
Other Comprehensive Income		-	-
Total Comprehensive Income/(Loss)		78,155	365,692

This statement is to be read in conjunction with the accompanying Notes and Significant Accounting Policies
* The comparative information has been restated as a result of a prior period error as discussed in [Note 1(b)].

BRISBANE SUSTAINABILITY AGENCY PTY LTD

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

	Note	2023 \$	2022 \$ (Restated) *
ASSETS			
Current Assets			
Cash and cash equivalents	5	16,997,881	8,674,115
Trade and other receivables	6	-	2,122,176
Other assets	7	17,551	26,346
		17,015,432	10,822,637
Non-Current Assets			
Right-of-use assets	8	921,697	205,480
Plant and equipment	9	77,148	64,025
		998,845	269,505
TOTAL ASSETS		18,014,277	11,092,142
LIABILITIES			
Current Liabilities			
Trade and other payables	10	2,719,626	1,231,132
Contract liabilities	11	12,888,063	8,252,797
Employee benefits	12	266,598	172,919
Lease liabilities	13	165,744	122,222
		16,040,031	9,779,070
Non-Current Liabilities			
Employee benefits	12	9,665	17,099
Lease liabilities	13	763,859	173,406
		773,524	190,505
TOTAL LIABILITIES		16,813,555	9,969,575
NET ASSETS		1,200,722	1,122,567
EQUITY			
Issued capital	14	1	1
Accumulated surplus		1,200,721	1,122,566
TOTAL EQUITY		1,200,722	1,122,567

This statement is to be read in conjunction with the accompanying Notes and Significant Accounting Policies
* The comparative information has been restated as a result of a prior period error as discussed in Note 1(b)

BRISBANE SUSTAINABILITY AGENCY PTY LTD

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2023

2023

	Ordinary Shares	Accumulated Surplus	Total
	\$	\$	\$
Balance at 1 July 2022	1	1,122,566	1,122,567
Net surplus for year	-	78,155	78,155
Balance at 30 June 2023	1	1,200,721	1,200,722

2022

	Ordinary Shares	Accumulated Surplus	Total
	\$	\$	\$
	<i>(Restated) *</i>		
Balance at 1 July 2021	1	756,874	756,875
Net surplus for year previously reported	-	390,019	390,019
Prior year adjustment *	-	(24,327)	(24,327)
Adjusted net surplus	-	365,692	365,692
Balance at 30 June 2022	1	1,122,566	1,122,567

This statement is to be read in conjunction with the accompanying Notes and Significant Accounting Policies
* The comparative information has been restated as a result of a prior period error as discussed in Note 1(b)

BRISBANE SUSTAINABILITY AGENCY PTY LTD

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from government grants, corporate partners and customers sales		22,117,364	16,698,705
Payments to suppliers and employees		(13,940,936)	(11,492,162)
Interest received		304,469	35,348
Net cash (used in)/provided by operating activities	20	8,480,897	5,241,891
CASH FLOWS FROM INVESTING ACTIVITIES:			
Payments for property, plant and equipment		(26,938)	(15,563)
Net cash (used in)/provided by investing activities		(26,938)	(15,563)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from loans repaid / (payments for loans)		22,156	(22,155)
Lease payments - interest component		(13,068)	(8,859)
Lease payments - principal component		(139,281)	(113,050)
Net cash (used in)/provided by financing activities		(130,193)	(144,064)
Net increase in cash and cash equivalents held		8,323,766	5,082,264
Cash and cash equivalents at beginning of year		8,674,115	3,591,851
Cash and cash equivalents at end of financial year	5	16,997,881	8,674,115

This statement is to be read in conjunction with the accompanying Notes and Significant Accounting Policies

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1 Summary of Significant Accounting Policies

(a) General Information

Reporting entity and basis of preparation

Brisbane Sustainability Agency Pty Ltd ('BSA' or the 'Company') is a company limited by shares, incorporated and domiciled in Australia. BSA, formerly Brisbane Green Heart CitySmart Pty Ltd, changed its registered company name on 18 June 2021.

The address of the registered office is Level 20, 307 Queen Street, Brisbane, QLD 4000. The principal place of business is Level 20, 307 Queen Street, Brisbane, QLD 4000.

The Company's principal activity is to support the delivery of greater sustainability outcomes for Brisbane. The Company is a not for profit proprietary company limited by shares. The Company is wholly owned by the Brisbane City Council; therefore the Brisbane City Council is the parent entity of Brisbane Sustainability Agency Pty Ltd.

No dividends have been paid or declared throughout the 2023 financial year.

The financial statements are general purpose financial statements which have been prepared in accordance with *Australian Accounting Standards* (AASBs) adopted by the *Australian Accounting Standards Board* (AASB) and the *Corporations Act 2001*. The financial statements have been authorised for issue by the Board of Directors as at the date of signing the Directors' Declaration.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in notes. The financial statements are presented in the Australian dollar, which is the Company's functional currency.

(b) Prior period errors

During the reporting period it was identified that the Company was liable for Fringe Benefits Tax for the 2020, 2021 and 2022 financial years. The opening accumulated surplus for the reporting period has been adjusted by this amount.

The following table summarises the impact of the change on the financial statements of the Company. Although the amount relates to a number of reporting periods, the total amount of the adjustment has been reflected in the 2022 comparative figures given the value involved.

	2020	2021	2022	Total	Restated 2022
	\$	\$	\$	\$	\$
Increase in employee related expenses	8,066	8,131	8,131	24,327	24,327
Decrease in surplus for the financial year	8,066	8,131	8,131	24,327	24,327
Increase in accrued expenses	8,066	8,131	8,131	24,327	24,327
Decrease in net assets	8,066	8,131	8,131	24,327	24,327

BRISBANE SUSTAINABILITY AGENCY PTY LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Summary of Significant Accounting Policies (continued)

(c) Change in accounting policy

During the current reporting period the Statement of Comprehensive Income has been changed to analyse expenses by function rather than nature of the cost. As a result the expenses for the comparative period have been reclassified.

The change has been made to provide more useful information for the reader of the financial statements. This change in policy has had no impact on the surplus for the prior year reported period, noting that the reported surplus for the prior year has changed as a result of the error reported in Note 1(b).

(d) Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

Where circumstances change, management have the discretion to adjust their estimates and judgements accordingly in the period in which the estimate is revised and in any future periods as relevant. Estimates and assumptions that have a potential effect are outlined in the following accounting policies and subsequent notes relating to:

- plant and equipment, including the annual review of depreciation rates, assets' lives and residual value; and
- employee benefits of annual leave and long service leave.

(e) Revenue recognition

Where revenue arises from an agreement which is enforceable and contains sufficiently specific performance obligations, the revenue is recognised when each performance obligation is satisfied in accordance with AASB 15 (Revenue from Contracts with Customers). Performance obligations vary for each funding agreement that the Company has in place, and each funding agreement is individually reviewed to ascertain if the contract is sufficiently specific and enforceable to be recognised as revenue under AASB 15.

Satisfaction of performance obligations may occur at a point in time and others it may occur over the life of the funding agreement. Where performance obligations are met over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the recognition of revenue.

Revenue not within the scope of AASB15 arising from grants will fall within the scope of AASB 1058 (Income of Not-for-Profit Entities). Revenue is recognised at fair value when the asset is received. The Company considers whether there are any related liability or equity items associated with the asset, which are then recognised in accordance with the relevant accounting standard.

BRISBANE SUSTAINABILITY AGENCY PTY LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Summary of Significant Accounting Policies (continued)

(f) Taxation

(i) Income tax

The Company is exempt from Commonwealth Income Tax as a State/Territory Body under *Section 24AK* of the *Income Tax Assessment Act 1936*.

(ii) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST. The net amount of GST recoverable from or payable to the Australian Taxation Office is included as part of the receivables or payables.

Cash flows are presented in the statement of cash flow on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(ii) Other taxes

The Company is subject to Fringe Benefits tax and payroll tax.

(g) Plant and equipment

(i) Recognition and measurement

Plant and equipment are measured at their cost less accumulated depreciation and accumulated impairment loss. Cost includes incidental costs directly attributable to the acquisition. Items of property, plant and equipment with a total value less than \$1,000 are treated as an expense in the year of acquisition.

Subsequently, expenditure is only capitalised when it is probable that future economic benefits will flow to the Company from it, and the costs incurred can be measured reliably. Ongoing repairs and maintenance are expensed as incurred.

(ii) Depreciation

The depreciable amount of all assets, including capitalised leased assets, are depreciated on a straightline basis over the asset's useful life. The straightline basis is used as it best fits the pattern of consumption of the assets.

The estimated useful lives for the current and comparative years of significant items of property, plant and equipment are as follows:

Furniture and Fittings	20 years
Office Equipment	3 -10 years
Computer Equipment	2 - 3 years

Depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

(iii) Impairment

All physical and intangible assets are assessed for impairment on an annual basis. If an indicator of possible impairment exists, the Company determines the asset's recoverable amount. Any amount by which the asset's carrying amount exceeds the recoverable amount is recorded as an impairment loss. Assets are tested for recoverability whenever events or changes in circumstances indicate that its carrying value may not be fully recoverable.

BRISBANE SUSTAINABILITY AGENCY PTY LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Summary of Significant Accounting Policies (continued)

(h) Employee benefits

Wages, salaries and annual leave due but unpaid at the end of the reporting period are recognised in the Statement of Financial Position at the remuneration rates expected to apply at the time of settlement. Payroll tax and workers' compensation insurance are a consequence of employing employees but are not counted in an employee's total remuneration package. They are not employee benefits and are recognised separately as employee related expenses. Employer superannuation contributions and long service leave expenses are regarded as employee benefits.

For unpaid entitlements expected to be paid within 12 months, the liabilities are recognised at their non discounted values. For those entitlements not expected to be paid within 12 months, the liabilities are recognised at their present value, calculated using yields on Fixed Rate Commonwealth Government bonds of similar maturity. Long service leave has been recognised based on the likelihood of employees' reaching 10 years of continuous service.

History to date indicates that on average, sick leave taken during the period is less than the entitlement accrued. This is expected to continue in future periods. Accordingly, it is unlikely that existing accumulated entitlements will be used by employees and no liability for unused sick leave entitlements is recognised. As sick leave is non vesting, an expense is recognised for this leave as it is taken.

Retirement benefit obligations

Employer superannuation contributions are paid to employees' nominated superannuation fund. Contributions to superannuation funds are recorded as they become payable and the Company's legal or constructive obligation is limited to these contributions.

(i) Going concern

The financial report has been prepared on the going concern basis. This basis has been adopted as the Company should receive ongoing funding through Funding Deeds that support the Company from Brisbane City Council to fund the operation.

Funding agreements are in place between the Company and Brisbane City Council which outlines the parameters for the Company receiving and using funding. Funding agreements outlines that Brisbane City Council does not guarantee any future grants and that the Company will need to apply for funds in the budget submission process each year.

For the financial year ending 30 June 2024, Brisbane City Council have confirmed their continued support.

(j) Rounding of amounts

All balances are stated in Australian dollars, rounded to the nearest dollar. Consequently, sub totals and totals may not add due to rounding, but the overall discrepancy is no greater than two.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

2 Revenue

	2023	2022
	\$	\$
Revenue from Contracts with Customers recognised over a period of time		
Oxley Creek Transformation Project	8,096,764	4,570,799
Resilient Clubs Support Program	1,613,037	1,733,187
Flood Resilient Suburbs Program	1,818,762	1,997,536
Rebuild & Recover Flood Resilience Community Program	151,694	253,365
Project and Consulting Services	412,021	869,943
Partner and Member Services	-	81,282
	12,092,278	9,506,112
Revenue from Contracts with Customers recognised at a point in time		
Event and Engagement Services	742,082	736,959
	742,082	736,959
Total Revenue from Contracts with Customers	12,834,360	10,243,071
Other Revenue		
Funding for General Operations	666,969	1,120,553
Event Sponsorship & Other Event Income	50,559	-
Interest Income	304,469	35,348
Other Income	82,804	-
	1,104,801	1,155,901
Total Revenue	13,939,161	11,398,972

Revenue is recognised at the fair value of the consideration received or receivable.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

3 Event and Program Costs

	2023	2022
	\$	\$
Oxley Creek Transformation Project	7,235,946	4,062,524
Events and Engagement Services	370,959	222,801
Flood Resilient Suburbs Program	1,099,397	1,389,699
Resilient Clubs Support Program	1,232,116	1,442,185
Rebuild & Recover Flood Resilience Community Program	90,398	168,839
Project and Consulting Services	135,694	349,687
Total	10,164,510	7,635,735

Event and program costs are the third-party costs incurred by the Company directly attributable to delivering the events, programs and projects it has been engaged to provide.

4 Service Delivery Costs

	2023	2022
	\$	\$
Employee benefits ^(a)	2,352,491	2,315,523
Employee related expenses	369,104	253,838
	2,721,595	2,569,361
Professional services	266,906	161,806
IT and communication costs	230,873	184,990
Marketing costs	68,377	147,104
Occupancy costs	18,400	16,156
Other costs	36,231	37,886
Total Service Delivery Costs	3,342,382	3,117,303

(a) Employee benefits

	2023	2022
	\$	\$
Wages and salaries	2,139,212	2,117,435
Superannuation contributions	213,279	198,088
Total	2,352,491	2,315,523

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

4 Service Delivery Costs (continued)

Full-time equivalent employees

The number of employees including full-time employees and part-time employees measured on a full-time equivalent basis:

	2023	2022
	No.	No.
Full-time employees	19.0	20.0
Part-time employees	3.6	2.5
Total	22.6	22.5

Note: Brisbane Sustainability Agency Pty Ltd also had a number of casual staff and contractors throughout the year to support the workflow requirements of the Company.

5 Cash and Cash Equivalents

	2023	2022
	\$	\$
Cash on hand	1	1
Cash at bank	16,997,880	8,674,114
Total	16,997,881	8,674,115

6 Trade and Other Receivables

	2023	2022
	\$	\$
Trade Debtors	-	2,100,020
Loan - Oxley Creek Transformation Pty Ltd	-	22,156
Total	-	2,122,176

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

7 Other assets

	2023	2022
	\$	\$
Prepayments	17,550	27,368
Accrued Revenue	-	(1,023)
Shares held - OC Invest Pty Ltd ^(a)	1	1
Total	17,551	26,346

(a) The Company has a 100% shareholding in OC Invest Pty Ltd, which is a dormant company. This investment is accounted for at cost and is not consolidated into the financial statements. In accordance with AASB 10 - Consolidated Financial Statements, the Company is a wholly-owned subsidiary of Brisbane City Council, who does not object to the Company not presenting consolidated financial statements.

8 Right-of-use assets

Buildings

The Company leases premises which is used as office space. During the year, the lease at 8/307 Queen Street Brisbane was terminated and a new lease agreement was entered at 20/307 Queen Street Brisbane. The lease includes a car park and is amortised on a straight-line basis until the end of the lease term. Refer Note 13 for additional information.

	2023	2022
	\$	\$
At Cost		
Balance at beginning of year	352,251	352,251
Disposals	(352,251)	-
Additions	969,668	-
Balance at end of year	969,668	352,251
less Accumulated Depreciation		
Balance at beginning of year	146,771	58,709
Disposals	(212,818)	-
Depreciation expense	114,018	88,062
Balance at end of year	47,971	146,771
Carrying Amount	921,697	205,480

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

9 Plant and Equipment

	Furniture & Fittings \$	Office Equipment \$	Computer Equipment \$	Total \$
30 June 2023				
Balance at beginning of year	37,021	8,453	18,551	64,025
Additions	-	-	26,938	26,938
Depreciation expense	(1,743)	(10)	(12,062)	(13,815)
Balance at end of year	35,278	8,443	33,427	77,148
At cost	40,388	14,600	80,520	135,509
Accumulated depreciation	(5,110)	(6,157)	(47,093)	(58,361)
	35,278	8,443	33,427	77,148
30 June 2022				
Balance at beginning of year	38,765	9,218	9,499	57,482
Additions	-	-	15,562	15,562
Depreciation expense	(1,744)	(765)	(6,510)	(9,019)
Balance at end of year	37,021	8,453	18,551	64,025
At cost	40,388	14,600	53,582	108,570
Accumulated depreciation	(3,367)	(6,147)	(35,031)	(44,545)
	37,021	8,453	18,551	64,025

For the operating period to 30 June 2023 no impairment losses have been recorded (2022: nil).

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

10 Trade and Other Payables

	2023	2022
	\$	\$
CURRENT		
Trade payables	479,858	813,547
Accrued liabilities	2,062,990	254,937
GST payable	104,968	90,395
PAYG Withholding Tax Payable	66,926	41,752
Other payables	4,884	30,501
Total	2,719,626	1,231,132

Trade and other payables represent the liability outstanding for goods and services provided to the Company prior to the end of the financial period which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Due to their short term nature, these liabilities are not discounted.

11 Contract Liabilities

	2023	2022
	\$	\$
CURRENT		
Contract liabilities	12,888,063	8,252,797
Total	12,888,063	8,252,797

The Company receives funding from Brisbane City Council as an advanced payment with associated performance obligations, and therefore recognises funding as a 'contract liability' on receipt of payment. On satisfaction of contract liability performance obligations, BSA recognises the value of obligations as 'revenue'.

There were no significant changes in any of the contract liability balances during the reporting period. Additional annual funding was received in relation to existing programs based on underlying multi-year funding agreements.

\$8,031,736 of revenue recognised during the reporting period is associated with the balance at 30 June 2022. All funding received prior to 30 June 2023 is expected to be recognised within one year.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

12 Employee benefits

	2023	2022
	\$	\$
CURRENT		
Wages payable ^(a)	61,053	-
Superannuation payable ^(a)	10,655	-
Annual leave provision	160,495	131,970
Long service leave provision	34,395	40,949
Total	266,598	172,919
NON CURRENT		
Long service leave provision	9,665	17,099
Total	9,665	17,099

(a) Amounts payable at 30 June 2023 relate to amounts accrued to 30 June 2023 and paid on 4 July 2023.

13 Lease liabilities

Brisbane Sustainability Agency Pty Ltd has the following lease at 30 June 2023:

- Leased business premises at 20/307 Queen Street Brisbane.

During the year, the lease at 8/307 Queen Street Brisbane was terminated and a new lease agreement was entered at 20/307 Queen Street Brisbane. The lease was entered into on 1 April 2023, and will expire on 31 August 2028 with no options to extend.

The table below shows the maturity analysis of the lease liabilities based on undiscounted contractual cash flows and therefore the amounts will not be the same as the recognised lease liability in the statement of financial position.

	<1 year \$	1 - 5 years \$	> 5 years \$	TOTAL \$	Total per statement of financial position \$
2023	195,610	816,266	-	1,011,876	929,603
2022	128,210	180,352	-	308,562	295,628

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

13 Lease liabilities (continued)

	2023	2022
Presented as:	\$	\$
Current lease liabilities	165,744	122,222
Non-current lease liabilities	763,859	173,406
Total	929,603	295,628

14 Issued Capital

	2023		2022	
	No.	\$	No.	\$
Ordinary shares	1	1	1	1
Total	1	1	1	1

The holders of ordinary shares are entitled to participate in dividends and the proceeds on winding up of the Company. The Company has authorised share capital amounting to \$1 which is owned by Brisbane City Council.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

15 Risk Management Framework

Liquidity Risk

Liquidity risk refers to the ability of an entity to meet its obligations associated with financial liabilities. The Company manages liquidity risk by continuous monitoring of cash flows.

The Company reduces the exposure to liquidity risk by ensuring the Company has sufficient funds available to meet employee and supplier obligations at all times. This is achieved by ensuring that minimum levels of cash are held within the various bank accounts so as to match the expected duration of the various employee and supplier liabilities.

Brisbane City Council has also agreed to provide ongoing financial support to the Company. This is evidenced through the signing of a 4-year funding agreement with Brisbane City Council in September 2022 for the period 1 July 2022 to 30 June 2026, and approval of the Brisbane City Council 2023-24 Annual Plan and Budget which confirmed the funding under the agreement for the year ended 30 June 2024.

Market Risk and Credit Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: currency risk and interest rate risk.

The Company does not trade in foreign currency and is not exposed to commodity price changes or other market prices. The Company does not undertake any hedging in relation to interest risk and the impact of interest rate movements is not material.

Credit risk is the risk that the Company may incur financial loss as a result of another party to a financial instrument failing to discharge their obligation. The maximum exposure to credit risk at reporting date is the gross carrying amount of receivables. No collateral is held as security and there are no other credit enhancements relating to receivables held by the Company. The Company reduces exposure to credit risk by monitoring the collectability of outstanding amounts on a regular basis.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

15 Risk Management Framework (continued)

Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument.

Brisbane Sustainability Agency Pty Ltd has categorised and measured the financial assets and financial liabilities held at balance date as follows:

Financial Assets

- Cash and cash equivalents (Note 5)
- Receivables measured at amortised cost (Note 6)

Financial Liabilities

- Payables measured at amortised costs (Note 10)

Financial assets and financial liabilities are presented separately from each other, and offsetting has not been applied.

16 Auditors' Remuneration

	2023	2022
	\$	\$
During the period the following fees were paid or payable for services provided by the Auditor of the Company:		
Auditing services from the Auditor General of Queensland ^(a)	36,000	23,100
Total	36,000	23,100

There are no non-audit services included within this balance.

(a) The amount for 2023 includes \$4,500 related to the final audit of Oxley Creek Transformation Pty Ltd.

17 Contingent Liabilities and Contingent Assets

In the opinion of the Directors, the Company did not have any contingent assets or liabilities at 30 June 2023 (2022: Nil).

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

18 Commitments

Contractual commitments (excluding GST) at the reporting date but not provided for in the financial statements are payable as follows:

	2023	2022
	\$	\$
No later than one year	14,732,579	955,987
Between one year and five years	144,856	953,806
Later than five years	-	-
Total	14,877,435	1,909,793

All commitments are of an operating nature. The nature of the contractual commitments are construction and consultancy services directly related to the projects and programs which are being managed by the Company, as well as IT and communication services required to support the operations of the Company.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

19 Transactions with related parties

(a) Transactions with parent entity

Brisbane Sustainability Agency Pty Ltd is a controlled entity of Brisbane City Council. During the year, the following transactions (inclusive of GST if applicable) occurred with Brisbane City Council.

Name of entity	Type of transaction	2023	2022	Additional information
Brisbane City Council	Sales	19,880,653	11,685,165	19(a)(i)(ii)
Brisbane City Council	Purchases	387,626	275,966	19(a)(ii)

- (i) Sales transactions were in relation to funding received from the parent entity.
- (ii) Transactions between Brisbane Sustainability Agency Pty Ltd and its Parent entity were on an arm's length basis and occurred in the ordinary course of business. Of sales invoiced during the year, no invoices are yet to be collected at 30 June 2023. Of purchase invoices received during the year, a balance of \$40,752 is yet to be paid.

(b) Transactions with other related entities

The following transactions (inclusive of GST if applicable) occurred with other related parties of Brisbane Sustainability Agency Pty Ltd.

Other related parties include subsidiaries of Brisbane Sustainability Agency Pty Limited's parent entity, Brisbane City Council.

Name of entity	Type of transaction	2023	2022
Queensland Urban Utilities	Sales	5,500	3,636
Queensland Urban Utilities	Purchases	9,515	3,764
Oxley Creek Transformation	Sales	-	25,092
Oxley Creek Transformation	Purchases	180,783	33,202
City Parklands Services	Purchases	30,327	-

- (i) Transactions between Brisbane Sustainability Agency Pty Ltd and its other related parties were on an arm's length basis and occurred in the ordinary course of business.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

19 Transactions with related parties (continued)

(c) Transactions with Key Management Personnel (KMP)

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

KMP include the Board of Directors and executive management team of Brisbane Sustainability Agency Pty Ltd. The executive management team of Brisbane Sustainability Agency Pty Ltd includes Tracy Melenewycz (Chief Executive Officer), appointed 15 February 2021.

The compensation paid to KMP comprises:

	2023	2022
	\$	\$
KMP Benefits		
Short-term employee benefits	424,617	382,591
Long-term employee benefits	7,254	9,520
Post-employment benefits	60,513	33,341
	492,384	425,452

(d) Transactions with other related parties

Other related parties include the close family members of KMP and any entities controlled or jointly controlled by KMP or their close family members. Close family members include a spouse, child and dependent of a KMP or their spouse.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

19 Transactions with related parties (continued)

(d) Transactions with other related parties (continued)

Details of transactions between the Company and other related parties (inclusive of GST) are disclosed below:

	2023	2022	Additional information
Professional services provided by KMP related entities:			
Sadler Advisory Services Pty Ltd (Katherine Sadler - Owner/Director)	22,192	29,482	19(d)(i)
BDO Services Pty Ltd (Dylan Byrne - BDO Partner)	90,545	64,972	19(d)(i)
	112,737	94,454	

- (i) The Company purchased legal and financial services from entities that are related to members of Key Management Personnel. All purchases were at arm's length and were in the normal course of operations. The Company also paid these companies for director services provided by the KMP which has been disclosed at 19(c).

20 Cash Flow Information

Reconciliation of result for the year to cashflow from operating activities

	2023	2022
	\$	\$
Net surplus for the period	78,155	390,019
Cash flows excluded from profit attributable to operating activities		
Non cash flows in profit:		
- depreciation and amortisation	127,834	97,081
- interest expense	13,068	5,034
- adjustment in relation to commencement of new lease	(56,981)	-
Changes in assets and liabilities:		
- decrease / (increase) in trade and other receivables	2,100,020	(1,784,807)
- decrease / (increase) in other assets	9,818	(1,783)
- increase in trade and other payables	1,487,471	298,016
- increase in contract liabilities	4,635,266	5,988,527
- increase in employee benefits payable	86,246	249,804
Cashflow from operations	8,480,897	5,241,891

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

21 Events Occurring After the end of the Reporting Period

No other matter or circumstance has arisen since 30 June 2023 that has significantly affected, or may significantly affect BSA's operations, the results of those operations, or BSA's state of affairs in future financial years.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. The financial statements, comprising the statement of comprehensive income, statement of financial position, statement of cash flows, statement of changes in equity, accompanying notes, are in accordance with the *Corporations Act 2001* and:

 (a) comply with Australian Accounting Standards and the *Corporations Regulations 2001*; and
 (b) give a true and fair view of the entity's financial position as at 30 June 2023 and of its performance for the period ended on that date.
2. In the Directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:



Director:

Nigel Chamier AM



Director:

Katherine Sadler

Dated: 9 October 2023

INDEPENDENT AUDITOR'S REPORT

To the Members of Brisbane Sustainability Agency Pty Ltd

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of Brisbane Sustainability Agency Pty Ltd (the Company).

In my opinion, the financial report:

- a) gives a true and fair view of the Company's financial position as at 30 June 2023, and its financial performance and cash flows for the year then ended
- b) complies with the *Corporations Act 2001*, the Corporations Regulations 2001 and Australian Accounting Standards.

The financial report comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including material accounting policy information, and the directors' declaration.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*. I am also independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

Other information comprises financial and non-financial information (other than the audited financial report). At the date of this auditor's report, the available other information in the Company's annual report for the year ended 30 June 2023 was the directors' report.

The Company's directors are responsible for the other information.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Responsibilities of the Company for the financial report

The Company's directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Corporations Act 2001*, the Corporations Regulations 2001 and Australian Accounting Standards, and for such internal control as the Company's directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The Company's directors are also responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of material accounting policy information used and the reasonableness of accounting estimates and related disclosures made by the Company.

- Conclude on the appropriateness of the Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. I base my conclusions on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Company's directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



10 October 2023

Michael Claydon
as delegate of the Auditor-General

Queensland Audit Office
Brisbane