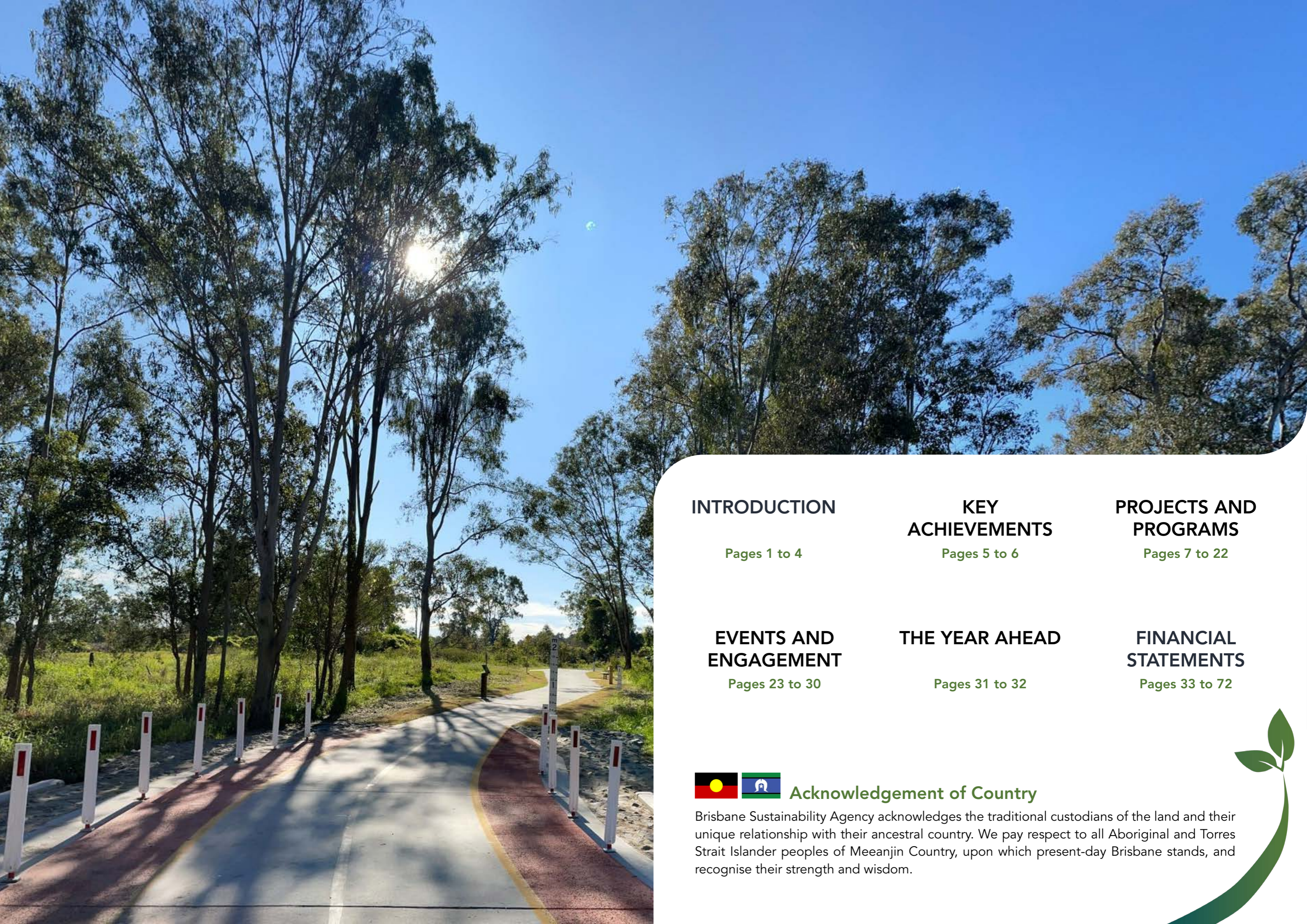


Brisbane Sustainability Agency Pty. Ltd.

ANNUAL REPORT 2021-22



BRISBANE
Sustainability
AGENCY



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Acknowledgement of Country

Brisbane Sustainability Agency acknowledges the traditional custodians of the land and their unique relationship with their ancestral country. We pay respect to all Aboriginal and Torres Strait Islander peoples of Meeanjin Country, upon which present-day Brisbane stands, and recognise their strength and wisdom.



LORD MAYOR'S FOREWORD

In 2021-22, Brisbane Sustainability Agency continued to ensure Brisbane remained the cleanest, greenest and most sustainable capital city in Australia.

This was Brisbane Sustainability Agency's first year of operation following the merger of Green Heart CitySmart and Oxley Creek Transformation.

Since the merger, Brisbane Sustainability Agency has been focussed on supporting Brisbane City Council's long-term plan for a clean, green and sustainable city, while enhancing liveability outcomes for residents.

In its first year, Brisbane Sustainability Agency has continued delivering important legacy programs across the city, such as the Oxley Creek Transformation project, Flood Resilient Homes Program and Resilient Clubs Support Program, while seizing new opportunities to help make Brisbane the nation's most sustainable city.

Council's Flood Resilient Homes Program was designed to help residents prepare for, live through and recover from overland flow flooding. The benefit of the program was evident during Brisbane's February 2022 flood event. The program's success will inform future flood resilience efforts and initiatives across the city, such as the Rebuild and Recover Flood Resilient Communities Program, which is already helping to connect community organisations with flood resilient building and design experts, to support community organisations in understanding how to build back better following flood events.



Significantly, May 2022 saw the successful delivery of the Green Heart Fair in Brisbane's biggest new park in 50 years, Victoria Park / Barrambin, which is set to be a signature event destination in future. This represents a new era for the much-loved Green Heart Fair program that has been Brisbane's most popular sustainability event for 10 years. In addition to an annual Green Heart Fair, the new format features pop-up events across Brisbane, to reach new pockets of the city with sustainable living initiatives.

Brisbane Sustainability Agency is also continuing to realise Council's vision to transform the 20km Oxley Creek corridor, from the Brisbane River to Warril Parkland at Larapinta, into a world-class green, lifestyle and leisure destination. Notably, Archerfield Wetlands, a 150-hectare site that will become a unique destination within the Oxley Creek corridor for all Brisbane residents and visitors, was opened to the public for the first time, launching a network of discovery tracks and trails through the site to give the community access to this rare, natural beauty, just 12km from the Brisbane's Central Business District.

I extend my thanks and appreciation to the Brisbane Sustainability Agency Board, management, and staff for their hard work and dedication over the past 12 months, in continuing to deliver signature environmental and sustainability outcomes and helping ensure Brisbane gets even better.

The Right Honourable,
The Lord Mayor of Brisbane
Adrian Schrinner

CEO AND CHAIR'S FOREWORD

On behalf of Brisbane Sustainability Agency, we are pleased to present the 2021-22 Annual Report.

Over the past year, we have helped to shape and deliver an exciting series of initiatives to build a more sustainable, resilient city and continue to collaborate with our stakeholders and partners to deliver measurable sustainability outcomes for Brisbane residents, businesses and community groups.

We were excited to deliver the Green Heart Fair in May 2022, welcoming over 10,000 visitors to the event at Victoria Park / Barrambin, for the first time. We also celebrated Council's WasteSMART Brisbane Awards at Brisbane City Hall, recognising those in our community helping to create a clean and green Brisbane. Brisbane Sustainability Agency's vital program of works in climate resilience was tested during the February/March 2022 flood event. Following the flood event, our expertise in program delivery was showcased by resounding positive feedback from participants of the Flood Resilient Homes Program and the crucial role Brisbane Sustainability Agency has played in Council's Flood Resilience Action Plan as the trusted delivery partner of Council's Rebuild and Recover Flood Resilient Communities Program.

Our successful partnership with Brisbane City Council in 2021-22 included the launch of the Rebuild and Recover Flood Resilient Communities Program, helping connect community organisations with flood resilient building and design experts, to support community organisation to understand how to build back better following the February/ March 2022 flood event.

We also continued our work in the sustainability initiatives by continuing to deliver the Resilient Clubs Support Program and Brisbane Carbon Challenge for Brisbane City Council, and launched an online platform, the Sustainable Business Hub, to support Brisbane's small and medium businesses with resources, case studies, tools and offers to operate more sustainably and lower their operational costs.

Delivering Council's Oxley Creek Transformation Project continues to be a landmark initiative for Brisbane Sustainability Agency. Notably in 2021-22 the project reached exciting milestones for the community and local environment with the completion of the construction of the 3.7km Archerfield Wetlands Discovery Trail and receiving Development Approval of the Archerfield Wetlands District Parkland to allow construction to commence in 2022-23.

This year's Annual Report looks back at what Brisbane Sustainability Agency has achieved in our first year and sets a solid foundation for an exciting future. Thank you to all our employees and partners for their contribution to the achievements of Brisbane Sustainability Agency in 2021-22, and continued dedication towards an exciting program of natural environment, sustainability and climate resilience initiatives in 2022-23.

We look forward to delivering signature environmental and sustainability projects and outcomes for Brisbane and appreciate the support of Brisbane City Council over the past 12 months.



Chair,
Brisbane Sustainability Agency,
Nigel Chamier AM



Chief Executive Officer,
Brisbane Sustainability Agency,
Tracy Melenewycz

WHO WE ARE

Brisbane Sustainability Agency is a wholly owned subsidiary company of Brisbane City Council (Council). In July 2021, the expertise of Brisbane Green Heart CitySmart and Oxley Creek Transformation merged to form 'Brisbane Sustainability Agency' to collectively strengthen efforts to support Council's long-term sustainability vision for the city. Through an impressive array of events, programs and projects, Brisbane Sustainability Agency is focussed on delivering legacy outcomes for Brisbane.

Brisbane Sustainability Agency is committed to contributing to Brisbane's environmental, social and economic well-being and are dedicated to our guiding goals:



A SUSTAINABLE AGENCY FOR A SUSTAINABLE CITY

Sustainability is at the heart of everything we do. Cities are uniquely positioned to play a crucial role in sustainable development through urban planning, community engagement, supply chain management and low emissions built environment solutions.

In Australia, Brisbane has a unique opportunity to be a sustainability leader due to its clean air, green open spaces, rich biodiversity and the commitment of the nation's largest local government, Brisbane City Council. Brisbane Sustainability Agency are helping Council deliver on its sustainability commitments in many ways.

To manage our **operational carbon footprint**, Brisbane Sustainability Agency are included in Brisbane City Council's Climate Active certification, measuring and offsetting approximately 1,200 tonnes of CO2 emissions annually (tCO2-e).

Brisbane Sustainability Agency are helping to build **climate adaption** through our resilience program of works, including the Flood Resilient Homes Program, Rebuild and Recover - Flood Resilient Communities Program and the Climate Adaptive Homes Program.

Brisbane Sustainability Agency are also working towards **emissions reduction and mitigation** efforts through our sustainability program of works, including the Resilient Clubs Support Program, Brisbane Carbon Challenge and the Sustainable Business Hub.

The Oxley Creek Transformation project is working towards restoring our ecosystem and natural services by rehabilitating the Oxley Creek Corridor, **enhancing carbon uptake and storage**.



Environmental

Influence sustainability outcomes for Brisbane and beyond.

Educate and empower residents and businesses to adopt sustainable lifestyles and practices.

Drive transformational change to degraded natural areas to create and preserve legacy greenspaces for Brisbane.



Social

Encourage more sustainable communities through events and programs.

Enhance public spaces to create more opportunities for residents and visitors to enjoy Brisbane's natural environment.

Accelerate the delivery of key projects that yield sustainability and liveability outcomes for the city.



Economic

Inspire and support businesses to adopt and commit to sustainable and environmentally conscious business practices.

Deliver legacy environmental outcomes to ensure Brisbane remains a liveable city for future generations.

Attract and foster partnerships and investment to deliver exemplar on-the-ground projects, services, and positive economic outcomes.



2021-22 KEY ACHIEVEMENTS

- The continued delivery of eight key projects and programs to achieve sustainability outcomes for Brisbane residents, community groups and businesses, including:
 - Oxley Creek Transformation project
 - Flood Resilient Homes Program
 - Resilient Clubs Support Program
 - Rebuild and Recover – Flood Resilient Communities Program
 - Brisbane Carbon Challenge
 - Climate Adaptive Homes Project
 - Community Facilities Maintenance Program
 - Sustainable Business Hub.
- 11 events were held with over 22,000 attendees, including the launch of the new Green Heart Fair program at Victoria Park.
- The opening of a 3.7km shared path at Archerfield Wetlands, giving the community access to this rare, natural beauty just 12km from the city.
- The commencement of the Rebuild and Recovery Flood Resilient Communities Program which connects Brisbane community and sporting clubs with experts in flood resilient building and construction techniques to ensure that Brisbane’s suburban community hubs build back better following the February/March 2022 flood event.
- The launch of the Sustainable Business Hub which provides small and medium sized businesses in Brisbane tools, case studies, advice and offers to help lower their operational costs and environmental impact.
- Online community engagement activity was reached by audiences 766,200 times.



THE FEBRUARY/MARCH 2022 FLOOD EVENT

During the last weekend of February, Brisbane faced a record-breaking rainfall event, receiving more than 200 millimetres of rain each day over three consecutive days. While the resulting flood didn't reach the peak of the 2011 flood event, through the combination of river, creek and overland flow flooding it had a devastating impact, reaching areas of Brisbane that had previously never recorded flooding, with more than 23,000 properties affected.

In the immediate recovery, Brisbane Sustainability Agency rallied around the local community, helping clean up the heavily affected Corinda Pony Club and assisting the recovery efforts in the Rocklea suburban area.

The following months exposed how Brisbane Sustainability Agency's work delivering Council's

Flood Resilient Homes Pilot Program was crucial to the recovery of flood-affected program participants, with 89% of properties reporting positive outcomes of their flood resilience works following the severe weather event.

Brisbane Sustainability Agency also commenced a partnership with Council to contribute to the delivery of its Rebuild and Recover – Flood Resilient Communities Program, which was developed to build flood resilience back into the heart of Brisbane's suburban community and sporting clubs.

Brisbane Sustainability Agency will continue to work with Council to play a central role in helping Brisbane's residents and businesses build climate resilience.

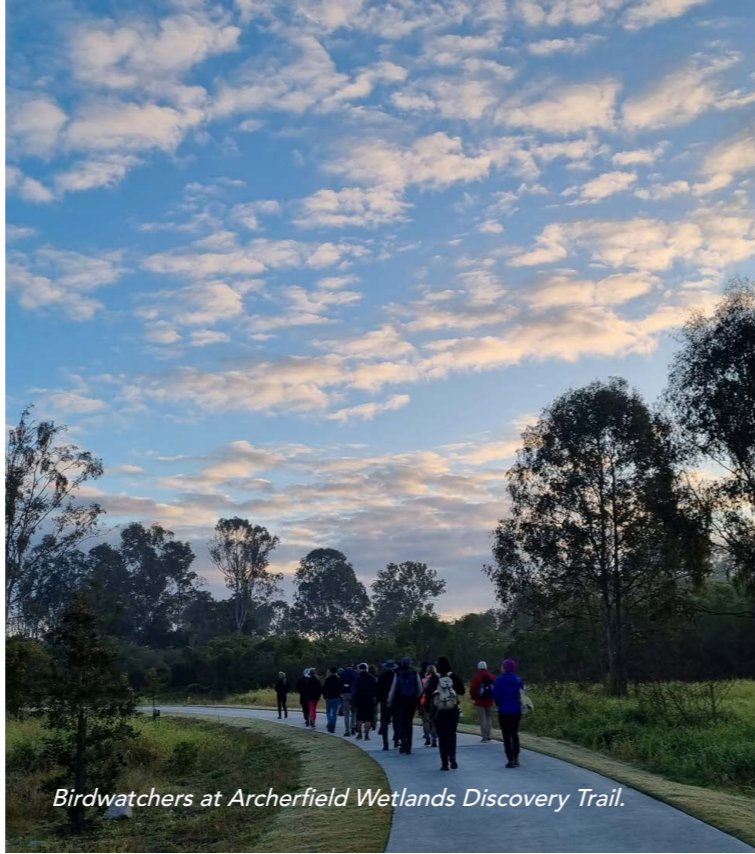
PROJECTS AND PROGRAMS



OXLEY CREEK TRANSFORMATION PROJECT

In March 2016, Council announced the \$100 million Oxley Creek Transformation (OCT) project. Over 20 years, the OCT project will transform the Oxley Creek corridor, from the Brisbane River to Larapinta, into a world-class green, lifestyle and leisure destination.

Brisbane Sustainability Agency are developing and delivering this project on behalf of Brisbane City Council through engaging with the community and working with government, community members, bush care and catchment groups, local businesses, industry and residents to restore the natural ecosystem and develop a lively network of connected greenspaces along 20km of Oxley Creek.



Birdwatchers at Archerfield Wetlands Discovery Trail.



Children playing at Warill Nature-based Adventure Parkland.

Key achievements in 2021-22:

- Received development **approval for the Archerfield Wetlands District Park** in September 2021.
- Commenced the construction tender process in preparation for construction of the District Park in 2022/23.
- Constructed and **opened the Archerfield Wetlands Discovery Trail**, a 3-kilometre-long walking trail and wetlands lookout, in June 2022, providing the first opportunity for the community to experience this unique 150-hectare site.
- **Released the Graceville Riverside Parklands Precinct Plan** in February 2022, incorporating feedback received during the community consultation period.
- Completed the inaugural Oxley Creek annual social survey to understand how the community perceives and values the Oxley Creek corridor.
- Developed a collaborative, ongoing bird-monitoring program with BirdLife Southern Queensland and Birds Queensland at Archerfield Wetlands to measure impacts to bird numbers and diversity.
- Collaborated with Oxley Creek Catchment Association on one waterway clean up event .
- Continued to undertake monthly recreational water quality monitoring at three sites along Oxley Creek to identify changes in water quality over time.



Artist's impression of Archerfield Wetlands District Park.

FLOOD RESILIENT HOMES PILOT PROGRAM

The Flood Resilient Homes Pilot Program is designed to help residents prepare for, live through and recover from overland flow flooding.

Delivered by Brisbane Sustainability Agency on behalf of Council, participating residents of the program receive a free Home Service by flood-resilience experts, followed by recommendations which may include works to increase the flood resilience of a property funded through the Incentive Scheme.

The program was put to the ultimate test in February 2022, with flood waters inundating properties all over Brisbane. However, post-event analysis showed that the interventions delivered as part of this program were crucial to participants' ability to recover quicker during this flood event.

Key achievements in 2021-22:

- Completed **47 home assessments**, with 297 home assessments completed since the pilot programs' inception.
- Progressed Incentive Scheme works, with 34 properties' works complete, with 159 Incentive Scheme participants completed since the pilot programs' inception.
- Undertook a post-flood assessment report, which identified 89% of properties with completed resilience works reported positive outcomes following the February/March 2022 severe weather event.
- Commenced planning for the future flood resilience program, exploring the potential to support additional homeowners and businesses in 2022/23.
- Liaised with homeowners, insurers and external contractors following the February/March 2022 severe weather event to support homeowners to build back better.



Flood resilience construction and architect suppliers.



Flood Resilient Homes Pilot Program participant in Rosalie.



Expert partner and participant inspecting water-resistant skirting.



Kevin 'Rusty' Adams.

In 2011, Kevin 'Rusty' Adams' apartment was inundated with flood waters, requiring a 6-person clean up of the property which was uninhabitable for two weeks after the flood event.

Rusty joined the Flood Resilient Homes Pilot Program in 2018 and had received a home assessment, recommendations and over \$47,000 worth of funded flood-resilient works. When the 2022 flood waters rose higher than 2011, Rusty's apartment was prepared. Rusty was able to clean out the property and move back in within hours.

"I got it cleaned up so fast because of the skirting tiles [the program] put down... I was able to get a hose the next day and hose it out, room by room."



Solar installation at Centenary Rowing Club.



Turf quality test at Sandgate Hawks Football Club.

RESILIENT CLUBS SUPPORT PROGRAM

Brisbane Sustainability Agency delivers the Resilient Clubs Support Program on behalf of Council, servicing over 180 Brisbane community and sporting clubs.

Operating since 2020, the program aims to support over 260 clubs across Brisbane by 2024 to lower their environmental impact and resource use from energy, water and waste.

Expert audits, action plans, funded-works and coaching is provided to help participating clubs reduce their operation and maintenance costs, lower their environmental footprint and grow cost savings that can be invested back into their members, facilities and local community.

Key achievements in 2021-22:

- An **additional 86 clubs joined** the program in 2021/22, totalling 183 clubs participating in the program since its inception.

- Site energy and water efficiency audits were **completed at 127 clubs** in 2021/22, equating to 172 clubs participating in the audit process since the programs' inception.
- Provided coaching activities and resources to all participating clubs.
- Progressed major works at 85 participating clubs in 2021/22, providing a total of 90 sites that have been supported through the program with major works, which included up to \$10,000 worth of irrigation, energy or plumbing upgrades per site.
- Continued to develop tailored action plans and post-program assessments, allowing clubs to incorporate sustainability into their strategic planning.
- Installed **26 solar systems** at participating clubs in 2021/22, contributing to 48 solar systems installed through the program, equating to 895.3kW installed capacity, reducing the carbon emissions equivalent of removing about 380 cars off the road each year.



Energy expert consulting club representatives at Bulimba Cricket and Bulimba Hockey Club.

Bulimba Bowlo is a bustling community hub offering a lively, casual bar and dining area as well as a popular bare-foot bowls for friends and families to enjoy. As part of the Resilient Clubs Support Program, the club has received expert audits, recommendations and funded-works such as installation of a solar photovoltaic system, energy monitoring devices, tap-timers, efficient sprinkler heads and more. The benefits from the program are estimated to save Bulimba Bowlo 698,200L in water, 36,950kWh in energy and a reduction of \$8,820 in their operating costs.

“Energy and water use is a significant part of our costs. The introduction of solar energy reduces our reliance on the energy companies... we can reinvest that into the club to benefit the community.” - Rod Jackson, Bulimba Bowlo



REBUILD AND RECOVER - FLOOD RESILIENT COMMUNITIES PROGRAM

Due to their location in low-lying areas, sporting and community clubs have experienced disproportional destruction and devastation. It is estimated that approximately 300 Council-leased sporting and community clubs were impacted by the February/March 2022 severe weather event.

As a result, Council introduced the Rebuild and Recover Flood Resilient Communities Program to support flood-affected community clubs to better understand their estimated flood level and risk, as well as providing site specific recommendations to encourage building back better through opportunities to reduce future flooding impacts. Brisbane Sustainability Agency was proud to deliver this initiative on behalf of Council.

Key achievements in 2021-22:

- Completed **102 flood resilience assessments** and recommendations reports at selected that experienced flooding in February/March 2022.
- Provided flood resilience resources to increase awareness around flood risk, educate on the principles of flood resilience and promote building back better to reduce the impacts of future flooding.
- Developed a **Flood Management Plan** template for community facilities to assist them to 'Prepare- Respond-Recover' from a flood event. This was designed to help community facilities return to their key activities as quickly as possible after a flood event.
- Delivered **coaching webinars** to help clubs recover their turf following a flood event and to provide guidance on completing a Flood Management Plan for their site.



Downey Park canteen flood height



Flood resilience experts and club representative discussing flood levels at Downey Park Netball Club.



Brisbane Womens Hockey Club.



Lighting electrical being repaired at Downey Park after incurring flood damage.



Flood resilience experts and club representative inspecting flood damage at Brisbane Womens Hockey Club.



BRISBANE CARBON CHALLENGE

The Brisbane Carbon Challenge is an initiative of Council and is proudly delivered by Brisbane Sustainability Agency. The challenge encourages and supports residents to understand and reduce their household carbon footprint and save money on their household bills at the same time. The challenge aims to reduce household emissions from the current average of 11.55 tonnes, to six tonnes by 2031.

The challenge offers Brisbane residents an online carbon calculator, low-carbon actions and resources to help them understand and reduce their home energy, transport and waste emissions.

To demonstrate the potential of the program, in 2021, 20 champion households were selected to take the Challenge to reduce their emissions by 50% and demonstrate their experiences along the way. Champion households were supported with installation of home energy monitoring system, an in-home assessment, a tailored action plan and one-on-one coaching.

Key achievements in 2021-22:

- **943 residents completed** the carbon calculator in 2021-22, bring the total number of residents completing the carbon calculator to 2,498 from September 2020 to June 2022.
- 18 Champion Households completed the Carbon Challenge, with an **average emissions reduction of 55%** across home energy, transport and waste. Five of these champion households exceeded a 75% reduction.
- Promotion across a range of channels including a feature in Tim Minchin's Tour Green Guide, 4EB radio station, Real Estate News and the Green Heart Fair.
- Commenced planning for the future program, with the goals to encourage residents to reduce their carbon footprint using the practical tools and initiatives undertaken by champion households.

Heidi Morris and her daughters became a 'Champion Household' of the Brisbane Carbon Challenge in 2021. They were supported by Brisbane Sustainability Agency to reduce their household carbon emissions with webinars and calls, resources, coaching emails, action plans and support items across home energy, water and waste. The Morris family took many actions through the program, such as switching to 100% renewable energy (GreenPower), starting composting their food waste, reducing their vehicle use with an e-bike and changing their behaviours at home to become more energy efficient.

By doing this, the Morris family reduced their carbon footprint by 78% within a year!

"The Carbon Challenge has helped me to better understand the different factors contributing to my household's overall carbon emissions... Through an exciting journey of discovery, explanation and inspiring education, we were able to identify and focus on specific strategies that would reduce my household emissions and review and adapt them.."

- Heidi Morris



The Cavdarski family reduced their household carbon footprint by 79%.



The Boyd family reduced their household carbon footprint by 83%.



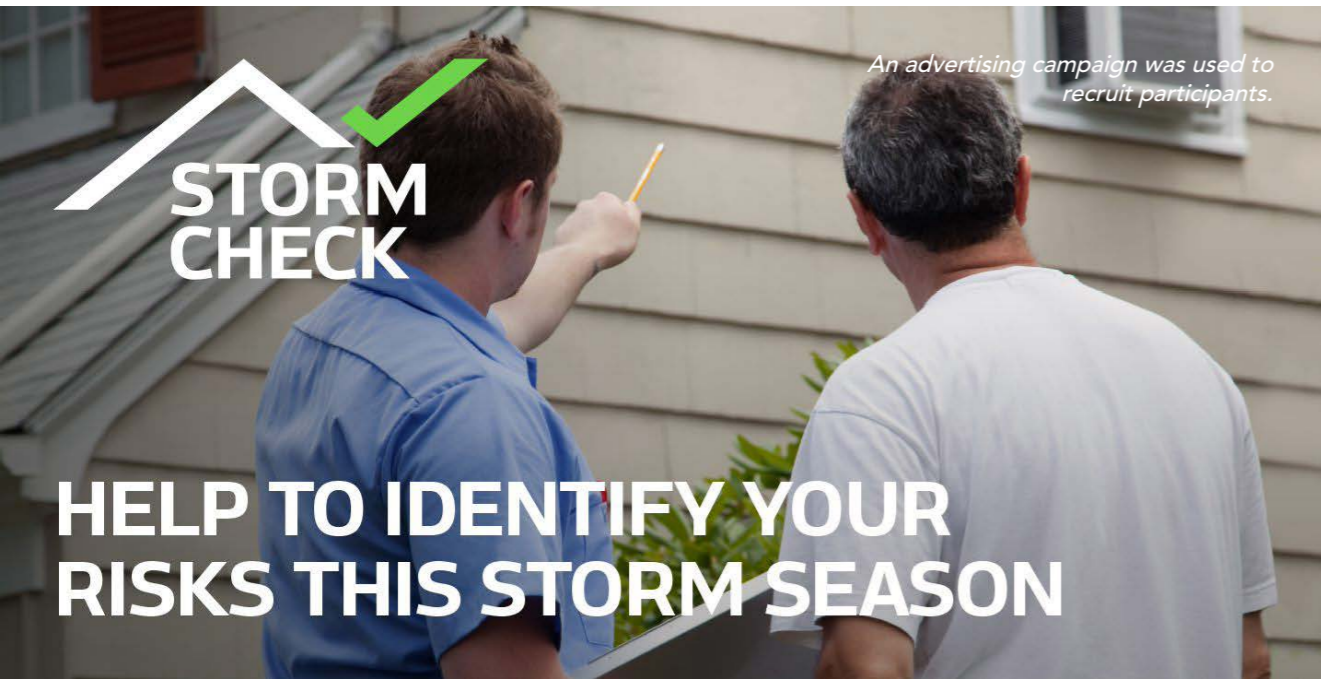
Eliza Hawken reduced her household carbon footprint by 83%.



Champion household, Heidi Morris and her two daughters.



Storm Check inspection at Clayfield.



An advertising campaign was used to recruit participants.

HELP TO IDENTIFY YOUR RISKS THIS STORM SEASON



Storm Check inspection at Pullenvale.



Storm Check inspection at Pullenvale.

CLIMATE ADAPTIVE HOMES PROGRAM

NRMA Insurance, supported through its parent company IAG, partnered with Brisbane Sustainability Agency in 2020 on the Climate Adaptive Homes project. The project aims to identify, develop and test a series of solutions and initiatives to help homeowners in South East Queensland communities be better prepared for severe weather events, such as storms, floods and bushfires.

In 2022, Brisbane Sustainability Agency delivered Storm Check pilot project – a trial assessment program offered to a group of homeowners in South-East Queensland that aimed to identify ways to make their properties more resilient to severe storms and to understand what motivates homeowners to act on the recommendations of the resilience experts.

Key achievements in 2021-22:

- **40 home assessments completed** to identify opportunities to improve property storm resilience.
- The most commonly recommended actions related to roof drainage system, site water management, window protection, and property maintenance.
- **74% took action** within six months of their assessment.
- 55% of participants reported an increase in the value they placed on storm resilience after they participated in Storm Check pilot project. Participants reported the February/March 2022 rain event as an influencing factor.
- Progressed planning for opportunities to build on the success of the Storm Check pilot project, and identify future partnership and collaboration opportunities between Brisbane Sustainability Agency and IAG/NRMA Insurance.

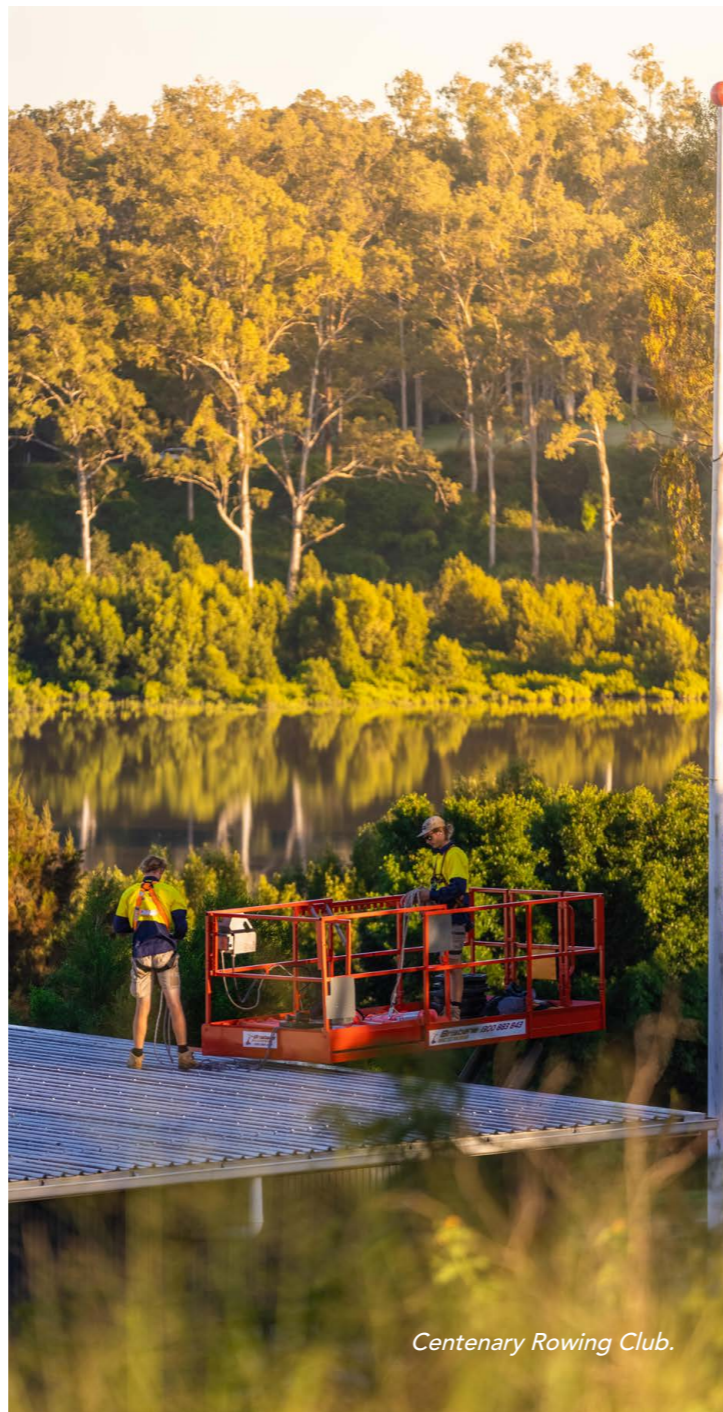
COMMUNITY FACILITIES MAINTENANCE PROGRAM

In April 2022, Brisbane Sustainability Agency concluded Council's Community Facilities Maintenance Program.

Aligned to the Resilient Clubs Support Program, this program offered Brisbane City Council community leased facilities building and roof audits to assess the condition, maintenance requirements and remaining lifespan data, along with opportunities for improving building performance, including storm resilience and thermal performance, and sustainability opportunities, including assessment for the potential of solar installation in the future.

Key achievements in 2021-22:

- 45 building and roof audits completed on Council community leased facilities.
- 37 sites identified as suitable for solar installation.
- **17 sites subsequently received a solar system** installation through the Resilient Clubs Support Program.
- Additional sites audits through this program will be considered for solar system installation in the future.



SUSTAINABLE BUSINESS HUB

As an initiative supported by Council's Economic Recovery Taskforce, Brisbane Sustainability Agency developed and launched the Sustainable Business Hub, an online platform developed to help businesses reduce their operational costs and environmental footprint from energy, waste and water.

With online tools, advice, solutions, case studies and special offers, small and medium businesses in Brisbane can access a pool of knowledge to help save on bills.

Key achievements in 2021-22:

- New website and energy calculator tool developed and launched, successfully connecting small and medium businesses with quick wins and smart investments to save on energy, waste and water consumption and costs.
- 1,702 homepage views since the launch.
- 83% of on-page survey responses reported being satisfied or very satisfied with the usefulness of the content.

EVENTS AND COMMUNITY ENGAGEMENT

This was the first year Green Heart Fair took place at Victoria Park / Barrambin.



GREEN HEART FAIR

Brisbane Sustainability Agency proudly delivered Brisbane's favourite sustainability festival, the Green Heart Fair (fair) in partnership with Council.

The fair featured over 120 of Brisbane's leading sustainability experts who shared practical tips and tricks to help residents live a more eco-friendly life. Visitors were treated to sustainability displays, workshops, eco-friendly products, free native plants, artisan markets, live entertainment, food trucks and more at the free, family and dog-friendly events.

This year the fair was held at Brisbane's newest green space, Victoria Park / Barrambin for the first time.

Key achievements in 2021-22:

- 15,000 estimated visitors.
- 3,000 native plants were given away.
- 120 sustainable exhibitors, displays and workshops.
- 1.76m media impressions.
- Connection with **285,000 people through social media channels**.
- 1,600 litres of event organic waste was composted and diverted from landfill.
- 100% compostable serveware used at the event.
- Solar powered stages.
- Sponsor partners included Channel 7, Officeworks, Urban Utilities and Brandition.

This year's Green Heart Fair had an attendee satisfaction rate of 98%, with 52% of attendees being first-time visitors this year.

"Thank you so much for another wonderful family day out. The Green Heart Fair is definitely one of my families yearly highlights."

"Location amazing, plenty of stalls to suit everyone in the family, kids loved all the activities, we all walked away with practical strategies to live lighter on the planet, staff were enthusiastic and helpful."



Free native plant giveaways are always a popular attraction at the fair.



The whole family can enjoy fun, educational performances by Art for Earthlings.



Attendees viewing performances on the Main Stage while enjoying lunch.



There are sustainable activities for all ages.

GREEN HEART FAIR POP UP EVENTS

In response to the Covid-19 impacts within the community, Brisbane Sustainability Agency transformed the September 2021 Green Heart Fair into a virtual Fair and delivered a series of pop-up events during Green Heart week across Brisbane. Three pop up events were delivered, which was supported by the online fair, including DIY videos, tips from experts, exclusive product deals and offers.

Key achievements in 2021-22:

- Online fair received **4,157 website visits** and reached **135,872 people on social media**.
- Pop-up events held at Westfield Carindale Shopping Centre, Queen Street Mall and King George Square, giving out free native plants and sustainability resources.
- 3,000 native plants given away through the Green Heart week pop-up events.



All the winners and presenters of the 2021 WasteSMART Brisbane Awards.

SUSTAINABILITY AND SCIENCE SHOWCASE 2022

The Office of the Queensland Chief Scientist partnered with Brisbane Sustainability Agency to host the second annual Sustainability and Science Showcase in June 2022. This event was held at the Queensland Museum, and highlights the latest research, actions and ideas to help Queenslanders joining in citizen science to do their bit to protect the planet.

Key achievements in 2021-22:

- 2,500 attendees visited the displays and forums, which provided an opportunity for the community to engage with Queensland's leading organisations, researchers and

businesses who are at the forefront of research and community education.

- 10 expert speakers across 2 forums, who shared their insights on using innovations in science and sustainability to protect the planet.
- Over 20 sustainable displays, including citizen science activities and interactive wildlife displays.
- The event included a schools day, which was attended by over 20 Queensland schools attending, who were given the opportunity to be paired with a sustainability mentor who will guide schools over a six month period.



Welcome to Country ceremony.

WASTESMART BRISBANE AWARDS

Since 2017, Brisbane Sustainability Agency has proudly delivered the WasteSMART Brisbane Awards (formerly, Cleaner Suburbs Awards) on behalf of Council. These awards celebrate the achievements of those in the Brisbane community who undertake 'waste smart' activities and practices to create a clean and green Brisbane.

Key achievements in 2021-22:

- **252 nominations** received for the 2021 WasteSMART Brisbane Awards over eight award categories.
- **3,751 votes** received from the public voting category.
- 11 WasteSMART Awards awarded, with a prize pool worth over \$4,000.
- Sponsor partnerships with IKEA, Cleanaway, Containers for Change Queensland and the University of Queensland.
- 7, Officeworks, Urban Utilities and Brandition.



Talks and panel discussions were held by subject-matter experts.



Stalls and activities educated guests of all ages.



Students from 20 schools enjoyed the Showcase Schools Day.

COMMUNITY EVENTS

In partnership with Council, Brisbane Sustainability Agency delivered a series of 'Cooling our Communities' events across Brisbane, which invites local residents to plant trees on community street verges to cool street temperature and celebrate local parks.

Key achievements in 2021-22:

- Three events held in the suburbs of Nundah, Inala and Stones Corner.
- Each event attracted approximately 150 attendees.
- Displays included local community groups, Council initiatives, wildlife displays and hands on activities.



Articles to help you lower your cost of living, reduce your environmental footprint and connect with others in the Brisbane community.

What can we help you with?

- [SAVE ENERGY](#)
- [SAVE WATER](#)
- [REDUCE WASTE](#)
- [SUSTAINABLE LIVING](#)
- [GARDENING](#)
- [EMISSIONS](#)
- [DIY PROJECTS](#)
- [CLIMATE RESILIENCE](#)



Where to repair your stuff in Brisbane

Get the low-down on repair cafés. What they are, why you should use them, how they are free and the nearest one near you!



Where to find sustainable eats

Looking for some eats that won't cost the earth? Whether you're after a simple snack or something more Alacarte, here's some sustainably sourced, environmentally friendly...



Grow fresh food from vegetable scraps

These clever hacks can help you save your hard-earned cash by growing food from your vegetable scraps.

ONLINE ENGAGEMENT AND EDUCATION

Brisbane Sustainability Agency have grown an audience of sustainably-minded residents that look to Brisbane Sustainability Agency for trusted information and leadership on sustainable living.

The online sustainable living hub provides DIY tips and advice for households on how to take meaningful, measurable action in a range of areas, including lowering household waste and energy bills, gardening, saving water, reducing carbon emissions and becoming an eco-conscious consumer. Multiple online campaigns educate audiences on Brisbane Sustainability Agency News, Living for Less and Low-Carbon Living and Brisbane Sustainability Agency social media channels continue to grow, promoting

programs and educating the community about sustainable living

Key achievements in 2021-22:

- 373 new subscribers to the 'Low Carbon Living' monthly e-newsletter, with a total of 1,146 subscribers.
- 312 new subscribers to the 'BSA News' quarterly e-newsletter, with a total of 1,816 subscribers.
- 2,352 new subscribers to the monthly 'Live for Less' e-newsletter, with a total of 27,787.
- 158,200 Brisbane Sustainability Agency and Live for Less website views.
- Social media activity was seen 577,250 times.

THE YEAR AHEAD

Brisbane Sustainability Agency look forward to continuing supporting Council, Brisbane residents and visitors, and the business community with diverse programs, projects and events planned for the year ahead.

Following the devastating flood experienced in 2021-22, Brisbane Sustainability Agency will continue the crucial work of building flood resilience with Council across the Rebuild and Recover Flood Resilient Communities and the Flood Resilient Homes Program.

We are excited to continue the partnership with IAG as further opportunities are explored to deliver resilience and sustainable outcomes for IAG and their customers.

Through the Resilient Clubs Support Program, Brisbane Sustainability Agency is looking forward to helping more community clubs and organisations to become more sustainable, and continuing to support households to reduce their carbon footprint through the Brisbane Carbon Challenge with the launch of an enhanced platform featuring a personalised action plan and other useful tools and resources. Following its launch in 2021-22, the Sustainable Business Hub will continue to educate and help Brisbane's small and medium-sized businesses find new ways to lower their operational costs and environmental impact.

The Oxley Creek Transformation project has a significant year planned, with construction scheduled to commence on the Archerfield Wetlands District Park. This will see the development of new facilities for the community to connect with nature and each other, including a large adventure play space featuring an exciting water play area, a youth hub and basketball court, an event lawn and a catchment centre focused on the environmental rehabilitation of the Oxley Creek catchment.

Brisbane Sustainability Agency is also excited to continue community engagement with a full suite of events throughout the year to celebrate,

educate, empower and entertain Brisbane residents and visitors about all things sustainable living. This includes a series of Green Heart pop-up events throughout the city and delivering an exciting Green Heart Fair event at Victoria Park / Barrambin in May 2023.

The work undertaken over the past 12 months has helped set the foundation for a strong future, delivering build environment, sustainability and climate resilience outcomes for Brisbane. Brisbane Sustainability Agency thank Council, our partners and the community for their support and dedication towards a clean, green and sustainable Brisbane.



BRISBANE SUSTAINABILITY AGENCY PTY LTD

Annual Report

FOR THE PERIOD ENDED 30 JUNE 2022

BRISBANE SUSTAINABILITY AGENCY PTY LTD

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FOR THE PERIOD ENDED 30 JUNE 2022

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BRISBANE SUSTAINABILITY AGENCY PTY LTD

DIRECTORS' REPORT

30 JUNE 2022

Directors present their report on Brisbane Sustainability Agency Pty Ltd (BSA) for the financial period ended 30 June 2022.

Directors

The names of the Directors in office at any time during the period ended 30 June 2022 are:

Names	Position	Appointed/Resigned
Katherine Sadler	Director	Appointed: 6 April 2009
Dylan Byrne	Director	Appointed: 20 June 2011
Andrea Kenafake	Director	Resigned: 22 October 2020
Benjamin O'Hara	Director	Appointed: 9 October 2020
Nigel Chamier AM	Director (Chair)	Appointed: 9 October 2020
Patrice Sherrie	Director	Appointed: 9 October 2020
Lady Jane Edwards AM	Director	Appointed: 9 October 2020
Guy Gibson	Director	Appointed: 9 October 2020
David Chick	Director	Appointed: 16 December 2021

Directors have been in office from the start of the period to the date of this report unless otherwise stated.

Company Secretary

Katherine Sadler was appointed as Company Secretary on 29 November 2018.

No Director has received or become entitled to receive a benefit (other than a benefit included in the Notes to the financial Statements) because of a contract that the director, a firm of which the director is a member, or an entity in which the director has a substantial financial interest, has made (during the financial year or at any other time) with:

- (a) the company; or
- (b) an entity that the company controlled, or body corporate that was related to the company, when the contract was made or when the director received, or became entitled to receive, the benefit.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

DIRECTORS' REPORT

30 JUNE 2022

1. Director Information

a Meetings of Directors

During the financial year, 10 meetings of Directors (including Committees of Directors) were held.

Attendances by each Director during the year were as follows:

	Directors' Meetings		Audit and Risk Committee	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Katherine Sadler	6	5	4	4
Dylan Byrne	6	6	4	4
Andrea Kenafake	2	2	N/A	N/A
Benjamin O'Hara	6	6	N/A	N/A
Nigel Chamier AM	6	6	4	3
Patrice Sherrie	6	6	4	2
Lady Jane Edwards AM	6	5	N/A	N/A
Guy Gibson	3	2	N/A	N/A
David Chick	3	2	N/A	N/A

BRISBANE SUSTAINABILITY AGENCY PTY LTD

DIRECTORS' REPORT

30 JUNE 2022

2. General information

a Information on Directors

The names of each person who has been a Director during the year and to the date of this report are:

Katherine Sadler

Position Deputy Chair, Company Secretary, Brisbane Sustainability Agency Pty Ltd.

Qualifications and Experience

- BA, LLB, MBA, LLM
- Fellow of the Australian Institute of Company Directors
- Solicitor of the Supreme Court of Queensland
- Accredited Advisor, Family Business Australia
- CEO, General Practice Training Queensland Ltd

Dylan Byrne

Position Director, Brisbane Sustainability Agency Pty Ltd

Qualifications and Experience

- Partner, BDO Australia
- Member, CPA Australia and CAANZ

Patrice Sherrie

Position Director, Brisbane Sustainability Agency Pty Ltd

Qualifications and Experience

- Fellow, Institute of Chartered Accountants ANZ
- Graduate Member of the Australian Institute of Company Directors
- Director, Acumentis Group Limited
- Director, City of Brisbane Investment Corporation Pty Ltd
- Director, Andersens Floor Coverings Pty Ltd
- Director, Millovate Pty Ltd
- Director, Tonkin Consulting Pty Ltd

Benjamin O'Hara

Position Director, Brisbane Sustainability Agency Pty Ltd

Qualifications and Experience

- Director, Tangalooma Ecomarines
- Director, GPS Investment Fund Limited
- General Manager Land and Environment, Turner Family Foundation
- Former Funds Management Committee Member, Queensland Trust for Nature
- Former CEO, Queensland Trust for Nature
- Former Member of Minister Environment and Heritage working group on heritage preservation

BRISBANE SUSTAINABILITY AGENCY PTY LTD

DIRECTORS' REPORT

30 JUNE 2022

2. General information (continued)

a Information on Directors (continued)

Nigel Chamier AM

Position	Chair, Brisbane Sustainability Agency Pty Ltd
Qualifications and Experience	<ul style="list-style-type: none">• Chair, Menzies Health Institute of Queensland• Chair, Finance and Commercial Committee (South Bank Corporation)• Chair, Millovate Pty Ltd• Deputy Chair, ACT City Renewal Authority• Member, Griffith University Foundation Board• Former Honorary Consul for Sweden• Retired fellow, Royal Institution of Chartered Surveyors• Former fellow, Australian Property Institute• Fellow, Australian Institute of Company Directors• Honorary Doctorate, Griffith University• Awarded Member of the Order of Australian (AM) in 2016

Guy Gibson

Position	Director, Brisbane Sustainability Agency Pty Ltd
Qualifications and Experience	<ul style="list-style-type: none">• Director, Oxley Creek Transformation• Director, Suburban Land Agency• Director, Suburban Alliance• Member, Urban Futures Brisbane Board (Brisbane City Council)• Honorary Life Member and Past President, Property Council of Australia (Queensland)• Former National Director, Property Council of Australia• Former Director of Town Planning, Brisbane City Council• Former Head of Development, QLD, Property, Lendlease

Andrea Kenafake

Position	Director, Brisbane Sustainability Agency Pty Ltd
Qualifications and Experience	<ul style="list-style-type: none">• Chair and Director, City Parklands Services Pty Ltd• Served at Brisbane City Council from 1993 to 2021• Former Divisional Manager, City Planning and Sustainability, Brisbane City Council (2014 to 2021)• Former Chair, Inclusion Council, Brisbane City Council• Former Executive Sponsor for Brisbane City Council's LGBTI Employee and Ally Network, River City Pride• Winner 2019 Executive Leadership Award, Pride in Diversity's Australian LGBTI Inclusion Awards• Graduate, Australian Institute of Company Directors• Bachelor of Arts majoring in Organisational Psychology• Masters in Rehabilitation

BRISBANE SUSTAINABILITY AGENCY PTY LTD

DIRECTORS' REPORT

30 JUNE 2022

2. General information (continued)

a Information on Directors (continued)

Lady Jane Edwards AM

Position

Director, Brisbane Sustainability Agency Pty Ltd

Qualifications and Experience

- Chairman and Chief Executive, BBS Communications Group
- Honorary Consul for France in Queensland
- Director, National Breast Cancer Foundation
- Director, City of Brisbane Mayor Projects Board
- Director, Property Industry Foundation
- Director, French Australia Chamber of Commerce, Queensland State Division
- Fellow of Australian Institute of Company Directors
- Fellow of the Australian Institute of Management
- Patron of French Foreign Legion, Queensland
- Patron of Amicale des Anciens des Troupes de Marine du Queensland
- Adjunct Professor of School of Journalism and Communications, University of Queensland
- Founding Chair, Queensland Premier's Literary Award and Judge
- Former Life Governor, Opera, Queensland
- Former Deputy Chair, Opera, Queensland
- Former Director, State Government Queensland Research Institute
- Former Communications Director and Board Member, World Expo '88
- Former Director, Queensland Clunies Ross Centre for Science and Industry
- Former Director, Queensland State Art Gallery
- Former Director, Queensland State Museum Executive
- Former Chairman, Board of Trustees for Queensland State Art Gallery
- Former Selection Committee, Head of School, Communications QUT
- Former Selection Committee, Communications Director University of Queensland
- Former Panel Selection Board, Board of Architects of Queensland for the Architect of the Year
- Former Selection panel, Queensland Tourist and Travel Corporation, Qld Tourism Awards
- Former Director and Deputy Chair, Warana Festival
- Former Chairman, Public Relations Committee of the Annual Salvation Army appeal, Queensland
- Former Director, Clean Up Australia Foundation, Sydney

BRISBANE SUSTAINABILITY AGENCY PTY LTD

DIRECTORS' REPORT

30 JUNE 2022

2. General information (continued)

a Information on Directors (continued)

David Chick

Position

Director, Brisbane Sustainability Agency Pty Ltd

Qualifications and experience

- Bachelor of Environmental Design, University of Tasmania
- Graduate Diploma Landscape Architecture, Queensland University of Technology
- Divisional Manager, City Planning and Sustainability, Brisbane City Council
- Chair/Director Board of City Parklands Services Pty Ltd
- Former Executive Director Precincts, Planning and Assessment, Cross River Rail Delivery Authority
- Former Chief City Planner, Wellington City Council

BRISBANE SUSTAINABILITY AGENCY PTY LTD

DIRECTORS' REPORT

30 JUNE 2022

2. General information (continued)

b Principal activities

The principal activity of Brisbane Sustainability Agency Pty Ltd (BSA) during the 2022 financial year was to support the delivery of greater sustainability outcomes for Brisbane.

The principal activity of the Company may only change in accordance with the written direction and approval of the BSA Board.

No significant changes in the nature of the entity's activity occurred during the 2022 financial year.

3. Operating results and review of operations for the year

a Operating results

The profit of the company for the period amounted to a profit of \$390,019 (2021: Profit \$463,426).

b Dividends paid or recommended

No dividends were paid or declared since the start of the financial year. No recommendation for payment of dividends has been made.

4. Other items

a Significant changes in state of affairs

In the 2021/22 financial year, BSA continued to progress the processes required to complete the merge with the transfer of the net assets and activities of Oxley Creek Transformation Pty Ltd to BSA. This process involved the Company:

- assuming responsibility for the employees of Oxley Creek Transformation Pty Ltd, including their outstanding employee entitlements as at 1 July 2021, and
- acquiring all remaining assets and assuming responsibility for all remaining liabilities of Oxley Creek Transformation Pty Ltd, including any active service agreements, in existence as at 30 June 2022.

b After balance date events

Further to the transfers of assets and activities of Oxley Creek Transformation to BSA to date (refer to *Significant changes in state of affairs* for further information), the Oxley Creek Transformation Directors plan to resolve to deregister Oxley Creek Transformation in November 2022.

No other matter or circumstance has arisen since 30 June 2022 that has significantly affected, or may significantly affect BSA's operations, the results of those operations, or BSA's state of affairs in future financial years.

c Future developments and results

Likely developments in the operations of the Company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Company.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

DIRECTORS' REPORT

30 JUNE 2022

4. Other items (continued)

d Environmental issues

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

5. Indemnification and insurance of officers

a Indemnification

Brisbane Sustainability Agency Pty Ltd is covered under Brisbane City Council insurance for Public Liability, Products Liability and Professional Indemnity. The coverage is provided by the Queensland Local Government Mutual Liability Pool. This policy covers legal liability to third parties for:

- Personal injury and/or damage to property caused by an occurrence and/or;
- Arising out of negligent act, error or omission whenever or wherever the incident was or may have been committed or alleged to have been committed by the member.

6. Proceedings on behalf of company

a Leave or proceedings

No person has applied for leave of court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

7. Auditor's Independence Declaration

a Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the period ended 30 June 2022 has been received and can be found on page 9 of the Director's report.

b Auditor

The Auditor General of Queensland has been appointed auditor of the company for the financial year ended 30 June 2022 in accordance with sections 325 of the *Corporations Act 2001*.

8. Sign off details

a Sign off information

Signed in accordance with a resolution of the Board of Directors:

Director:



.....
Nigel Chamier AM

Director:



.....
Katherine Sadler

Dated: 28th of October 2022

AUDITOR'S INDEPENDENCE DECLARATION

To the Directors of Brisbane Sustainability Agency Pty Ltd

This auditor's independence declaration has been provided pursuant to s.307C of the *Corporations Act 2001*.

Independence declaration

As lead auditor for the audit of Brisbane Sustainability Agency Pty Ltd for the financial year ended 30 June 2022, I declare that, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.



28 October 2022

Sri Narasimhan
as delegate of the Auditor-General

Queensland Audit Office
Brisbane

BRISBANE SUSTAINABILITY AGENCY PTY LTD

STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
Revenue			
Revenue from contracts with customers recognised over a period of time	2	10,243,071	4,642,057
Other revenue	2	1,155,901	622,555
		11,398,972	5,264,612
Expenses			
Marketing costs		(147,104)	(83,585)
Occupancy costs		(16,156)	(13,334)
Administration costs		(724,246)	(650,198)
Employee expenses	3	(2,545,033)	(1,508,352)
Event/Project costs	4	(7,465,064)	(2,433,548)
Office costs		(11,022)	(9,426)
Finance costs		(3,247)	(4,674)
Bad debts		-	20,000
Depreciation, amortisation and impairments		(97,081)	(118,069)
Total Expenses		(11,008,953)	(4,801,186)
Profit for the year		390,019	463,426
Other Comprehensive Income		-	-
Total Comprehensive Income		390,019	463,426

This statement is to be read in conjunction with the accompanying Notes and Significant Accounting Policies

BRISBANE SUSTAINABILITY AGENCY PTY LTD

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

	Note	2022 \$	2021 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	8,674,115	3,591,851
Trade and other receivables	6	2,122,176	314,191
Other assets	7	26,346	25,585
TOTAL CURRENT ASSETS		10,822,637	3,931,627
NON-CURRENT ASSETS			
Right-of-use assets	8	205,480	293,543
Plant and equipment	9	64,025	57,482
TOTAL NON-CURRENT ASSETS		269,505	351,025
TOTAL ASSETS		11,092,142	4,282,652
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	10	1,165,053	722,267
Contract liabilities	11	8,252,797	2,264,270
Employee benefits	12	172,919	80,967
Other liabilities	13	41,752	29,115
Lease liabilities	14	122,222	113,049
TOTAL CURRENT LIABILITIES		9,754,743	3,209,668
NON CURRENT LIABILITIES			
Employee benefits	12	17,099	16,653
Lease liabilities	14	173,406	299,456
TOTAL NON CURRENT LIABILITIES		190,505	316,109
TOTAL LIABILITIES		9,945,248	3,525,777
NET ASSETS		1,146,894	756,875
EQUITY			
Issued capital	15	1	1
Retained earnings		1,146,893	756,874
TOTAL EQUITY		1,146,894	756,875

This statement is to be read in conjunction with the accompanying Notes and Significant Accounting Policies

BRISBANE SUSTAINABILITY AGENCY PTY LTD

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 JUNE 2022

2022

	Ordinary Shares \$	Retained Earnings \$	Total \$
Balance at 1 July 2021	1	756,874	756,875
Net profit/(loss) for period	-	390,019	390,019
Balance at 30 June 2022	1	1,146,893	1,146,894

2021

	Ordinary Shares \$	Retained Earnings \$	Total \$
Balance at 1 July 2020	1	293,448	293,449
Net profit/(loss) for period	-	463,426	463,426
Balance at 30 June 2021	1	756,874	756,875

BRISBANE SUSTAINABILITY AGENCY PTY LTD

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from government grants, corporate partners and customers sales		16,698,705	7,475,915
Payments to suppliers and employees		(11,492,162)	(4,334,914)
Interest received		35,348	1,781
Net cash (used in)/provided by operating activities	21	<u>5,241,891</u>	<u>3,142,782</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Payments for property, plant and equipment		(15,563)	(32,993)
Net cash (used in)/provided by investing activities		<u>(15,563)</u>	<u>(32,993)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
Payments of loans		(22,155)	-
Lease payments - interest component		(8,859)	(11,649)
Lease payments - principal component		(113,050)	(131,067)
Net cash (used in)/provided by financing activities		<u>(144,064)</u>	<u>(142,716)</u>
Net increase in cash and cash equivalents held		5,082,264	2,967,073
Cash and cash equivalents at beginning of year		3,591,851	624,778
Cash and cash equivalents at end of financial year	5	<u><u>8,674,115</u></u>	<u><u>3,591,851</u></u>

This statement is to be read in conjunction with the accompanying Notes and Significant Accounting Policies

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

1 Summary of Significant Accounting Policies

(a) General Information

(i) Reporting entity and basis of preparation

Brisbane Sustainability Agency Pty Ltd (the 'Company') is a company limited by shares, incorporated and domiciled in Australia. BSA, formerly Brisbane Green Heart CitySmart Pty Ltd, changed its registered company name on 18 June 2021.

The address of the registered office is Level 8, 307 Queen Street, Brisbane, QLD 4000.

The principal place of business is Level 8 Suite 2, 307 Queen Street, Brisbane, QLD 4000.

The Company's sole principal activity is to support the delivery of greater sustainability outcomes for Brisbane. The company is a not for profit proprietary company limited by shares. The company is wholly owned by the Brisbane City Council; therefore the Brisbane City Council is the parent entity of Brisbane Sustainability Agency Pty Ltd.

No dividends have been paid or declared throughout the 2022 financial year.

The financial statements are general purpose financial statements which have been prepared in accordance with *Australian Accounting Standards* (AASBs) adopted by the *Australian Accounting Standards Board* (AASB) and the *Corporations Act 2001*. The financial statements have been authorised for issue by the Board of Directors as at the date of signing the directors' declaration.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in notes.

The financial statements are presented in the Australian dollar, which is the Company's functional currency.

(b) Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2022

1 Summary of Significant Accounting Policies (continued)

(b) Use of estimates and judgements (continued)

Where circumstances change, management have the discretion to adjust their estimates and judgements accordingly in the period in which the estimate is revised and in any future periods as relevant. Estimates and assumptions that have a potential effect are outlined in the following accounting policies and subsequent notes relating to:

- plant and equipment, including the annual review of depreciation rates, assets' lives and residual value; and
- employee benefits of annual leave and long service leave.

(c) Taxation

(i) Income tax

The company is exempt from Commonwealth Income Tax as a State/Territory Body under *Section 24AK of the Income Tax Assessment Act 1936*.

(ii) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flow on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

The net amount of GST recoverable from or payable to the Australian Taxation Office is included as part of the receivables or payables.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2022

1 Summary of Significant Accounting Policies (continued)

(d) Going concern

The financial report has been prepared on the going concern basis. This basis has been adopted as the Company should receive ongoing funding through Funding Deeds that support the Company from Brisbane City Council to fund the operation.

Funding agreements are in place between the Company and Brisbane City Council which outlines the parameters for the Company receiving and using grant funding. Funding agreements outlines that Brisbane City Council does not guarantee any future grants and that the Company will need to apply for funds in the budget submission process each year.

For the financial year ending 30 June 2022, Brisbane City Council have confirmed their continued support.

Funding arrangements are in place with Corporate Partners to provide cash and in-kind support to the business over the next 12 months.

(e) Rounding of amounts

All balances are stated in Australian dollars, rounded to the nearest dollar. Consequently, sub totals and totals may not add due to rounding, but the overall discrepancy is no greater than two.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

2 Revenue

	2022	2021
	\$	\$
<i>Revenue from Contracts with Customers recognised over a period of time</i>		
Event and Engagement Services	736,959	629,730
Flood Resilient Homes Program	1,997,536	2,572,217
Partner and Member Services	81,282	130,178
Project and Consulting Services	869,943	616,588
Archerfield Wetlands Program	4,006,711	-
Oxley Creek Transformation Project	564,088	-
Resilient Clubs Program	1,733,187	693,344
Resilient Community Facilities Program	253,365	-
	10,243,071	4,642,057
<i>Other revenue</i>		
Interest Income	35,348	1,781
General Operations	1,120,553	620,774
	1,155,901	622,555
Total Revenue	11,398,972	5,264,612

Revenue is recognised at the fair value of the consideration received or receivable, at the time indicated below:

Event and Engagement Services

Event and engagement services relates to revenue for events including Green Heart Fairs, and is recognised in the month that the event is held.

General Operations

General operations relates to Brisbane City Council funding, and is brought to account on receipt.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2022

2 Revenue (continued)

Project/Consulting Services and Programs

Project and consulting services relates to fees charged to third parties in respect to services provided by BSA in relation to specific projects (for example the Flood Resilient Homes Program, Oxley Creek Transformation and the Resilient Clubs Support Program). Revenue is recognised over time in accordance with the services undertaken.

3 Employee Expenses

	2022	2021
	\$	\$
Employee benefits		
Wages and salaries	2,185,891	1,252,287
Superannuation contributions	198,087	126,869
Annual leave	65,913	97,627
Long service leave	18,027	13,652
Employee related expenses		
Workers' compensation	2,611	1,400
Payroll tax	69,997	9,813
Other employee related expenses	4,507	6,704
Total	2,545,033	1,508,352

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2022

3 Employee Expenses (continued)

(a) Full-time equivalent employees

The number of employees including full-time employees and part-time employees measured on a full-time equivalent basis:

	2022	2021
Full-time employees	20	14.9
Part-time employees	2.5	3
Total	22.5	17.9

Note: Brisbane Sustainability Agency Pty Ltd also had a number of casual staff and contractors throughout the year to support the workflow requirements of the Company.

4 Event/Project Costs

	2022	2021
	\$	\$
Event and Engagement services	61,999	32,979
Project and Consulting services	348,860	150,474
General operations	-	26,192
Flood Resilient Homes Program	1,388,358	1,825,167
Business Development and Sales	-	3,541
Archerfield Wetlands	3,902,962	-
Resilient Clubs Support Program	1,442,184	395,195
Oxley Creek Transformation Project	151,862	-
Resilient Community Facilities Program	168,839	-
Total	7,465,064	2,433,548

5 Cash and Cash Equivalents

	2022	2021
	\$	\$
Cash on hand	1	1
Cash at bank	8,674,114	3,591,850
Total	8,674,115	3,591,851

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2022

6 Trade and Other Receivables

	2022	2021
	\$	\$
Trade Debtors	2,100,020	309,191
Loan - Oxley Creek Transformation Pty Ltd	22,156	-
Sundry Debtors	-	5,000
Total	2,122,176	314,191

Receivables are due for settlement between 7 and 45 days and are carried at amounts due. The collectability of debts is assessed under the forward looking expected credit loss (ECL) model, with a loss allowance equal to 12-month expected credit losses being recognised at 30 June each year.

7 Other assets

	2022	2021
	\$	\$
CURRENT		
Prepayments	27,368	25,585
Accrued Revenue	(1,023)	-
Total	26,345	25,585
NON CURRENT		
Shares held - OC Invest Pty Ltd	1	-
Total	1	-

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

8 Right-of-use assets

Buildings

The Company leases premises which is used as office space. The lease includes a car park and is amortised on a straight line basis until the end of the lease term.

	2022	2021
	\$	\$
Buildings	205,480	293,543
Total	205,480	293,543

9 Plant and Equipment

	2022	2021
	\$	\$
Furniture and Fittings		
Furniture and Fittings	40,388	40,388
Accumulated Depreciation	(3,367)	(1,623)
Total furniture and fittings	37,021	38,765
Office Equipment		
Office Equipment	14,600	14,600
Accumulated Depreciation	(6,147)	(5,382)
Total office equipment	8,453	9,218
Computer Equipment		
Computer Equipment	53,582	38,020
Accumulated Depreciation	(35,031)	(28,521)
Total computer equipment	18,551	9,499
Total	64,025	57,482

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2022

9 Plant and Equipment (continued)

(a) Movement in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Furniture & Fittings \$	Office Equipment \$	Computer Equipment \$	Total \$
30 June 2022				
Balance at beginning of year	38,765	9,218	9,499	57,482
Additions	-	-	15,562	15,562
Depreciation expense	(1,743)	(766)	(6,510)	(9,019)
Balance at 30 June 2022	37,022	8,452	18,551	64,025
30 June 2021				
Balance at beginning of year	17,202	10,067	580	27,849
Additions	22,463	-	10,530	32,993
Depreciation expense	(900)	(849)	(1,611)	(3,360)
Balance at 30 June 2021	38,765	9,218	9,499	57,482

(b) Recognition and measurement

Plant and equipment are measured at their cost less accumulated depreciation and accumulated impairment loss. Cost includes incidental costs directly attributable to the acquisition. Items of property, plant and equipment with a total value less than \$1,000 are treated as an expense in the year of acquisition.

Subsequently, expenditure is only capitalised when it is probable that future economic benefits will flow to the Company from it, and the costs incurred can be measured reliably. Ongoing repairs and maintenance are expensed as incurred.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2022

9 Plant and Equipment (continued)

(c) Depreciation

The depreciable amount of all assets, including capitalised leased assets, are depreciated on a straightline basis over the asset's useful life. The straightline basis and diminishing value basis is used as it best fits the pattern of consumption of the assets.

The estimated useful lives for the current and comparative years of significant items of property, plant and equipment are as follows:

Furniture and Fittings	20 years
Office Equipment	3-10 years
Computer Equipment	2-3 years

Depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

(d) Impairment

All physical and intangible assets are assessed for impairment on an annual basis. If an indicator of possible impairment exists, the Company determines the asset's recoverable amount. Any amount by which the asset's carrying amount exceeds the recoverable amount is recorded as an impairment loss.

Assets are tested for recoverability whenever events or changes in circumstances indicate that its carrying value may not be fully recoverable.

For the operating period to 30 June 2022 no impairment losses have been recorded (2021: nil).

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2022

10 Trade and Other Payables

	2022	2021
	\$	\$
CURRENT		
Trade payables	813,547	426,746
Accrued liabilities	254,937	110,168
GST payable	90,395	180,359
Other payables	6,174	4,994
Total	1,165,053	722,267

Trade and other payables represent the liability outstanding for goods and services provided to the company prior to the end of the financial period which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Due to their short term nature, these liabilities are not discounted.

11 Contract Liabilities

	2022	2021
	\$	\$
CURRENT		
Contract liabilities	8,252,797	2,264,270
Total	8,252,797	2,264,270

Brisbane Sustainability Agency Pty Ltd receives funding from Brisbane City Council as an advanced payment with associated performance obligations, and therefore recognises funding as a 'contract liability' on receipt of payment. On satisfaction of contract liability performance obligations, Brisbane Sustainability Agency recognises the value of obligations as 'revenue'.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

12 Employee benefits

	2022	2021
	\$	\$
CURRENT		
Annual leave provision	131,970	62,230
Long service leave provision	40,949	18,737
Total	172,919	80,967
NON CURRENT		
Long service leave provision	17,099	16,653
Total	17,099	16,653

Employee benefits

Wages, salaries and annual leave due but unpaid at 30 June 2022 are recognised in the Statement of Financial Position at the remuneration rates expected to apply at the time of settlement. Payroll tax and workers' compensation insurance are a consequence of employing employees, but are not counted in an employee's total remuneration package. They are not employee benefits and are recognised separately as employee related expenses. Employer superannuation contributions and long service leave expenses are regarded as employee benefits.

For unpaid entitlements expected to be paid within 12 months, the liabilities are recognised at their non discounted values. For those entitlements not expected to be paid within 12 months, the liabilities are recognised at their present value, calculated using yields on Fixed Rate Commonwealth Government bonds of similar maturity. Long service leave has been recognised based on the likelihood of employees' reaching 10 years of continuous service.

History to date indicates that on average, sick leave taken during the period is less than the entitlement accrued. This is expected to continue in future periods. Accordingly, it is unlikely that existing accumulated entitlements will be used by employees and no liability for unused sick leave entitlements is recognised. As sick leave is non-vesting, an expense is recognised for this leave as it is taken.

Retirement benefit obligations

Employer superannuation contributions are paid to employees' nominated superannuation fund. Contributions to superannuation funds are recorded as they become payable and the company's legal or constructive obligation is limited to these contributions.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

13 Other liabilities

	2022	2021
	\$	\$
CURRENT		
PAYG Withholding payable	41,752	29,115
Total	41,752	29,115

14 Lease liabilities

Brisbane Sustainability Agency Pty Ltd has the following lease at 30 June 2022:

- Lease business premises at 8/307 Queen Street Brisbane.

The lease was entered into on 1 November 2016, and expired on 31 October 2020. The Company proceeded with the option to renew the lease for an additional four year period. On 1 November 2020, a new lease was entered into and expires on 31 October 2024.

The table below shows the maturity analysis of the lease liabilities based on contractual cash flows and therefore the amounts will not be the same as the recognised lease liability in the statement of financial position.

<1 year	1 - 5 years	> 5 years	Total	Total per statement of financial position
\$	\$	\$	\$	\$
128,209	180,352	-	308,561	295,628

	2022	2021
	\$	\$
CURRENT		
Lease liabilities	122,222	113,049
Total	122,222	113,049
NON CURRENT		
Lease liabilities	173,406	299,456
Total	173,406	299,456

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

15 Issued Capital

(a) Summary Table

	2022	2021
	\$	\$
Ordinary shares	1	1
Total	1	1

(b) Ordinary shares

	2022	2021
	No.	No.
At the beginning of the reporting period	1	1
At the end of the reporting period	1	1

The holders of ordinary shares are entitled to participate in dividends and the proceeds on winding up of the Company. On a show of hands at meetings of the company, each holder of ordinary shares has one vote in person or by proxy, and upon a poll each share is entitled to one vote.

The Company has authorised share capital amounting to \$1 which is owned by Brisbane City Council.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2022

16 Risk Management Framework

Risk exposure and risk management strategies

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: currency risk and interest rate risk.

The Company does not trade in foreign currency and is not exposed to commodity price changes or other market prices. The Company does not undertake any hedging in relation to interest risk and the impact of interest rate movements is not material.

Credit risk is the risk that the Company may incur financial loss as a result of another party to a financial instrument failing to discharge their obligation.

The maximum exposure to credit risk at reporting date is the gross carrying amount of receivables. No collateral is held as security and there are no other credit enhancements relating to receivables held by the Company. The Company reduces exposure to credit risk by monitoring the collectability of outstanding amounts on a regular basis.

Liquidity risk refers to the ability of an entity to meet its obligations associated with financial liabilities. The Company manages liquidity risk by continuous monitoring of cash flows.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2022

16 Risk Management Framework (continued)

Brisbane City Council has also agreed to provide ongoing financial support to the Company. This is evidenced through Brisbane City Council 2021-22 Annual Plan and Budget which include the following projects:

Project	2022-23 \$000	2023-24 \$000	2024-25 \$000	2025-26 \$000
BSA Board Director Remuneration	126	129	131	134
BSA Operations	539	549	560	572
Green Heart Sustainability Events	536	544	552	561
Flood Resilient Homes Program	500	N/A	N/A	N/A
Brisbane Carbon Challenge	130	135	115	120
Oxley Creek Transformation	9,700	5,000	5,000	5,000
Archerfield Wetlands - LGIP Funding	4,159	3,000	3,000	N/A
Resilient Clubs Support Program	2,909	1,000	N/A	N/A

The Company reduces the exposure to liquidity risk by ensuring the Company has sufficient funds available to meet employee and supplier obligations at all times. This is achieved by ensuring that minimum levels of cash are held within the various bank accounts so as to match the expected duration of the various employee and supplier liabilities.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2022

16 Risk Management Framework (continued)

Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument.

Brisbane Sustainability Agency Pty Ltd has categorised and measured the financial assets and financial liabilities held at balance date as follows:

Financial Assets

- Cash and cash equivalents (Note 5)
- Receivables measured at amortised cost (Note 6)

Financial Liabilities

- Payables measured at amortised costs (Note 10)

Financial assets and financial liabilities are presented separately from each other and offsetting has not been applied.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

17 Auditors' Remuneration

	2022	2021
	\$	\$
During the period the following fees were paid or payable for services provided by the Auditor of the Company:		
Auditing services from the Auditor General of Queensland	23,100	22,500
Total	23,100	22,500

There are no non-audit services included within this balance

18 Contingent Liabilities and Contingent Assets

In the opinion of the Directors, the Company did not have any contingent assets or liabilities at 30 June 2022 (2021: Nil)

19 Commitments

Contractual commitments (excluding GST) at the reporting date but not provided for in the financial statements are payable as follows:

	2022	2021
	\$	\$
Contractual Commitment	\$	\$
No later than one year	955,987	-
Between one year and five years	953,806	-
Later than five years	-	-
	1,909,793	-

The nature of the contractual commitments are consultancy services and have been allocated below on a project basis:

Contractual Commitment	No later than one year	Between one year and five years	Later than five years
Archerfield Wetlands	272,212	645,562	-
Floods Resilient Homes Program	159,314	-	-
OCT Other - Core Budget	78,390	7,874	-
Oxley Creek Transformation	90,769	300,370	-
Project & Consulting Services	3,045	-	-
Resilient Clubs Program	352,257	-	-
Total	955,987	953,806	-

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2022

20 Transactions with related parties

(a) Transactions with parent entity

Brisbane Sustainability Agency Pty Ltd is a controlled entity of Brisbane City Council. During the year, the following transactions (inclusive of GST if applicable) occurred with Brisbane City Council.

Name of entity	Type of transaction	2022	2021	Additional information
Brisbane City Council	Funding	1,346,975	1,052,306	20(a)(i)
Brisbane City Council	Sales	10,338,190	5,722,230	20(a)(ii)
Brisbane City Council	Purchases	275,966	1,540	20(a)(ii)

- (i) Grant funding was received from parent entity Brisbane City Council for the 2022 financial year. The funding during 2021-22 consisted of \$7,929,578 that relates to meeting the objectives of the Oxley Creek Transformation project and to fund the Company's activities.
- (ii) Transactions between Brisbane Sustainability Agency Pty Ltd and its Parent entity were on an arm's length basis and occurred in the ordinary course of business. Of sales invoiced during the year, a balance of \$1,848,913 is yet to be collected at 30 June 2022. Of purchase invoices received during the year, a balance of \$92,746 is yet to be paid.

(b) Transactions with other related entities

The following transactions (inclusive of GST if applicable) occurred with other related parties of Brisbane Sustainability Agency Pty Ltd.

Other related parties include subsidiaries of Brisbane Sustainability Agency Pty Ltd's parent entity, Brisbane City Council.

Name of entity	Type of transaction	2022	2021
Queensland Urban Utilities	Sales	3,636	24,500
Queensland Urban Utilities	Purchases	3,764	-
Oxley Creek Transformation	Sales	25,092	-
Oxley Creek Transformation	Purchases	33,202	23,100

- (i) Transactions between Brisbane Sustainability Agency Pty Ltd and its connected entities were on an arm's length basis and occurred in the ordinary course of business.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

20 Transactions with related parties (continued)

(c) Transactions with key management personnel (KMP)

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

KMP include the Board of Directors and executive management team of Brisbane Sustainability Agency Pty Ltd. The compensation paid to KMP for 2021/2022 is disclosed at note 20(d).

The executive management team of Brisbane Sustainability Agency Pty Ltd include:

Management Team

Tracy Melenewycz (Chief Executive Officer)

Appointed: 15 February 2021

(d) Transactions with Key Management Personnel (KMP) (continued)

The compensation paid to KMP comprises:

	2022	2021
	\$	\$
KMP Benefits		
Short-term employee benefits	382,591	724,165
Long-term employee benefits	9,520	12,296
Post-employment benefits	33,341	68,270
	425,452	804,731

The totals of 2022 remuneration paid/payable to Directors' and KMP's are less compared to 2021 figures, because previously Brisbane Sustainability Agency Pty Ltd had included Senior Managers in the disclosure. However, as they are not Executives, this has been revised in 2022 to only include the CEO and Directors in the disclosure.

(e) Transactions with other related parties

Other related parties include the close family members of KMP and any entities controlled or jointly controlled by KMP or their close family members. Close family members include a spouse, child and dependent of a KMP or their spouse.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

20 Transactions with related parties (continued)

(e) Transactions with other related parties (continued)

Details of transactions between the company and other related parties are disclosed below:

Details of transaction	2022	2021	Additional information
Key Management Personnel services provided by a related party (value inclusive of GST).	94,454	46,406	20(e)(i)

- (i) In 2022, the Company purchased legal services from entities that are controlled by members of Key Management Personnel. The Company also paid \$94,454 (2021: \$46,406) BDO for Director and other professional services performed by members of Key Management Personnel or their associated entities. All purchases were at arm's length and were in the normal course of operations.

21 Cash Flow Information

(a) Reconciliation of result for the year to cashflow from operating activities

	2022	2021
	\$	\$
Net profit/ (loss) for the period	390,019	463,426
Cash flows excluded from profit attributable to operating activities		
Non cash flows in profit:		
- depreciation	97,081	118,069
- interest expense	5,034	11,649
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	4,203,720	2,193,085
- (increase)/decrease in other assets	(1,783)	(6,953)
- increase/(decrease) in trade and other payables	298,016	306,462
- increase/(decrease) in employee benefits	249,804	57,044
Cashflow from operations	<u>5,241,891</u>	<u>3,142,782</u>

22 Events Occurring After the end of the Reporting Period

Further to the transfers of assets and activities of Oxley Creek Transformation to BSA to date (refer to *Significant changes in state of affairs* for further information), the Oxley Creek Transformation Directors plan to resolve to deregister Oxley Creek Transformation in November 2022.

No other matter or circumstance has arisen since 30 June 2022 that has significantly affected, or may significantly affect BSA's operations, the results of those operations, or BSA's state of affairs in future financial years.

BRISBANE SUSTAINABILITY AGENCY PTY LTD

DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. The financial statements, comprising the statement of comprehensive income, statement of financial position, statement of cash flows, statement of changes in equity, accompanying notes, are in accordance with the *Corporations Act 2001* and:
 - (a) comply with Australian Accounting Standards and the *Corporations Regulations 2001*; and
 - (b) give a true and fair view of the entity's financial position as at 30 June 2022 and of its performance for the period ended on that date.
2. In the Directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:

Director:



.....
Nigel Chamier AM

Director:



.....
Katherine Sadler

Dated: 28th of October 2022

INDEPENDENT AUDITOR'S REPORT

To the Members of Brisbane Sustainability Agency Pty Ltd

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of Brisbane Sustainability Agency Pty Ltd (the Company).

In my opinion, the financial report:

- a) gives a true and fair view of the Company's financial position as at 30 June 2022, and its financial performance and cash flows for the year then ended
- b) complies with the *Corporations Act 2001*, the Corporations Regulations 2001 and Australian Accounting Standards.

The financial report comprises the statement of financial position as at 30 June 2022, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including summaries of significant accounting policies and other explanatory information, and the directors' declaration.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*. I am also independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

Other information comprises financial and non-financial information (other than the audited financial report). At the date of this auditor's report, the available other information in the Company's annual report for the year ended 30 June 2022 was the directors' report.

The Company's directors are responsible for the other information.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Responsibilities of the Company for the financial report

The Company's directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Corporations Act 2001*, the *Corporations Regulations 2001* and Australian Accounting Standards, and for such internal control as the Company's directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The Company's directors are also responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Company.
- Conclude on the appropriateness of the Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. I base my conclusions on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Company's directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



28 October 2022

Sri Narasimhan
as delegate of the Auditor-General

Queensland Audit Office
Brisbane